



2018 ANNUAL BUDGET



TABLE OF CONTENTS

Page

I. INTRODUCTORY SECTION

City Administrator's Budget Message.....	1
Financial Summary.....	13
Principal Officials.....	14
Mission Statement.....	15
Strategic Plan	
Present State.....	16
Future State.....	17
Major Budget Policies.....	19
Budget Process.....	22
Budget Calendar.....	24
Basis of Budgeting.....	26
Budget Presentation Award.....	27
Organizational Chart.....	28
Fund Organizational Chart.....	29
Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance – All Funds.....	30
Budgeted Revenues by Source – All Funds.....	31
Budgeted Revenue Summary by Fund – All Funds.....	32
Budgeted Expenditures by Element – All Funds.....	33
Budgeted Appropriations Summary by Fund – All Funds.....	34
Personnel Summary – All Funds.....	35

II. GENERAL FUND

Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance.....	37
Revenue by Source.....	38
Appropriations Summary.....	39
Detail of Capital Assets to be Purchased.....	40

DEPARTMENTS

Legislative

Department Appropriations Summary.....	41
--	----

Department of Administration

Department Appropriations Summary	42
---	----

	<u>Page</u>
Police Department	
Department Appropriations Summary	43
Department of Public Services	
Department Appropriations Summary	44
General Fund Performance Measures	45
 III. SPECIAL REVENUE FUNDS	
Fund Summary.....	47
Capital Improvement Sales Tax Fund	
Combined Statement of Budgeted Revenues and Expenditures	48
Detail of Expenditures.....	49
Parks Sales Tax Fund	
Combined Statement of Budgeted Revenues and Expenditures	50
Detail of Capital Assets to be Purchased.....	51
Department Appropriations Summary.....	52
Sewer Lateral Fund	
Combined Statement of Budgeted Revenues and Expenditures.....	53
Police Forfeiture Fund	
Combined Statement of Budgeted Revenues and Expenditures.....	54
 IV. CAPITAL PROJECT FUNDS	
Fund Summary.....	55
Chesterfield Valley Special Allocation Fund	
Combined Statement of Budgeted Revenues and Expenditures	56
Parks Construction Phase II 2009B Fund	
Combined Statement of Budgeted Revenues and Expenditures.....	57

V. DEBT SERVICE FUNDS

Bonded Debt Schedule.....	59
Parks 1998	
Combined Statement of Budgeted Revenues and Expenditures.....	65
R&S Series Bonds	
Combined Statement of Budgeted Revenues and Expenditures.....	66
City Hall Bonds 2004	
Combined Statement of Budgeted Revenues and Expenditures.....	67
2013 Parks Bonds	
Combined Statement of Budgeted Revenues and Expenditures.....	68
2016 Parks Bonds	
Combined Statement of Budgeted Revenues and Expenditures.....	69
2014 Parks Bonds	
Combined Statement of Budgeted Revenues and Expenditures.....	70
2009B Parks Bonds	
Combined Statement of Budgeted Revenues and Expenditures.....	71

VI. APPENDIX

Miscellaneous Statistical and Demographic Data.....	72
Resolution Fiscal Year 2016	
Budget Worksheet Report	74
Glossary.....	98

This page intentionally blank.



December 31, 2017

Honorable Mayor and City Councilmembers:

We are pleased to present the Fiscal Year 2018 Budget, adopted by the City Council on December 5, 2017.

ECONOMIC OUTLOOK

Private development within the City of Chesterfield remains strong and growing. Construction costs for 2017 were nearly \$400M in new buildings and improvements to existing facilities. There are 2,369 licensed businesses in Chesterfield, 197 of which were added in 2017. Investment in these businesses provide jobs, support the school districts, and provide many other benefits throughout the community.

Bunge, a food grain commodities trading company and ingredient maker, opened their 145,000 square foot North American headquarters facility on the Kraus Farm site, one of the last remaining parcels for office development on the North Outer 40 in Chesterfield along the I-64 corridor. This \$48.5 million project will retain 550 jobs in the region and add over 200 jobs in the coming years.

Construction was also completed on the 125,000 square foot Delmar Gardens III building, in which Rabo AgriFinance now has their North American headquarters in half of that space, bringing over 260 employees to Chesterfield and a \$45 million investment.

Pfizer and development partner Clayco began construction of a new \$200 million research campus in Chesterfield Village at the corner of Olive and Chesterfield Parkway West. Once complete, the project will add 80 jobs for a total of 625 employees. Pfizer currently leases space within the Monsanto campus.

Watermark Residential began construction on a new 345 unit multi-family project located at the intersection of Chesterfield Parkway and Lydia Hill. The project is the first multi-family project to be constructed within the City of Chesterfield since 1988 and aims to provide luxury living opportunities at the site. Amenities include construction of a permanent connection to the City's trail system, underground parking, and a pool onsite.

The retail and sports tourism along with the growth in businesses have spurred new hotel development, all in the Chesterfield Valley. Several new hotels are at various stages of. Courtyard by Marriot opened a four-story, 112 room hotel. Holiday Inn has begun construction on a four-story, 91 room hotel; and TownePlace Suites began construction on a four-

story, 112 room hotel. The new hotels will raise the number of rooms within Chesterfield to over 1,500.

Topgolf began construction on a three-story, 65,000 square foot facility along N. Outer 40 Rd. in the Chesterfield Valley. The facility is anticipated to open in mid-2018 and will include 102 climate controlled hitting pays. Estimates show the facility will bring 450,000 visitors per year.

With all of the successes, there is still concern with the future of the Chesterfield Mall. The property was placed in receivership and occupancy has continued to wane. The Dillard's store at Chesterfield Mall experienced serious damage after a significant water main break occurred in September of 2016 and the store has not reopened. While the Chesterfield Mall property faces multiple challenges, we are optimistic that it will eventually be redeveloped into a sustainable, mixed-use property.

Healthcare and services for the aging population continue to see activity in our economy, with the opening of The Sheridan, at 91-unit luxury assisted living and memory care facility. Located in Chesterfield Village's urban core, just north of Chesterfield Mall, this facility will provide a unique senior living/care choice in the heart of our community. Friendship Village has begun the approval process to renovate and expand their current campus. Shelbourne Senior Living, a proposed facility at Chesterfield Parkway and Just Post Rd., will offer a mix of independent living, assisted care and memory care units.

Housing remains strong in Chesterfield with the remaining land for residential development continuing to shrink. Strong school Districts with Parkway and Rockwood, along with low crime rates make Chesterfield a very desirable area. Bur Oaks, Arbors at Kehrs Mill, Schoettler Grove, Warwick on White Road and Arbors at Wilmas Farm will include 167 new single-family detached homes. Additionally, McBride and Son Homes has begun the approval process for Fienup Farms, a proposed 223 unit single-family development and Hardesty Homes is beginning work on a 35 lot single-family subdivision called the Grand Reserve.

Chesterfield's unemployment is low, 2.4% as of November 2017. This compares favorably to the St. Louis County rate, which is 3%. (*Source: Bureau of Labor Statistics*) With a population of 47,864, a median household income of \$97,090 (*American Community Survey*), Chesterfield is a place where people want to live and where businesses want to locate. With several new projects still under construction and many still in the review process, 2018 promises to be another great year for Chesterfield's economy.

KEY BUDGET DECISIONS & PROCESSES

While building the 2018 budget, revenues were projected conservatively, compared with 2017, in most cases. As always, the 2018 budget will allow the City to continue providing high level of services for the residents of Chesterfield. The 2017 updated forecast revealed the City was in sound financial condition, despite concerns about decreasing sales tax revenues. This was a direct result of strong fund reserves built during times of growth. The City fully expects to maintain a sound financial condition in 2018 and for years ahead.

Long term projections for revenue and monitoring of financial trends is performed on an ongoing basis by City staff. There are three principal elements of the City of Chesterfield's long term financial health in the Park Sales Tax and General Funds; a variety of revenue streams, a conservative 40% reserve policy, and a low margin of debt (which is currently 1.8% of the legal limit). The Park Sales Tax Fund, while primarily funded by sales tax revenue, generates significant revenue from charges for services (20.5% budgeted in 2018). Planned expenditures of the City's third major fund, the Capital Improvement Sales Tax Fund are more flexible and can be deferred as needed to future years if a drop in revenue is sustained and long-term expenditures can be adjusted according to new revenue projections. Unlike the other major funds, no reserve policy is set for the Capital Improvement Sales Tax Fund because it is not responsible for significant operational expenditures. If pressing capital improvements are needed, the City maintains a low margin of debt and has the flexibility to issue bonds if needed/appropriate.

By far, the General Fund has the most robust portfolio of revenue streams, with the largest stream, sales tax revenues, comprising only 27.6% of budgeted revenues in 2018. Sales tax revenues are generated through a County-wide pool rather than a point of sale basis. Utility tax revenues, are budgeted to account for only 26.3% of revenues. Over a dozen other sources comprise the remainder of budgeted revenues. The General Fund is primarily used to cover operational expenses and maintains a target Fund Reserve balance of 40% of budgeted expenditures.

The Capital Improvement Sales Tax Fund and the Park Sales Tax Fund are special tax funds, established by voter approval. The purposes for expenditure of monies from the two Sales Tax Funds are clearly, and specifically defined by State statute (RSMO 94.577.1 and RSMO 644.032.1 for Capital Improvements and Parks, respectively) and substantially all other expenditures are made out of the General Fund.

BUDGET ASSUMPTIONS

Revenue Assumptions

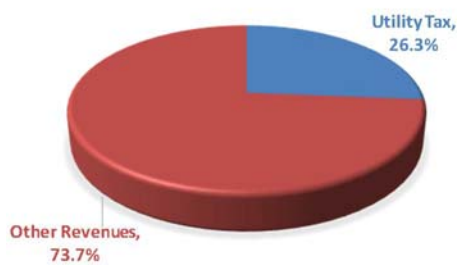
General Fund

The City's General Fund contains a variety of revenue sources; however, three sources comprise 80.7% of total revenues – Utility Gross Receipts Tax, Sales Tax and Intergovernmental Taxes. Those sources are discussed in more detail below. The City tracks major revenue sources on a monthly basis and uses trend analysis and other relevant information to project budget revenues. As noted below, utility taxes are very much weather and rate dependent. Sales tax revenues within the General Fund are a reflection of the fact that Chesterfield is currently part of a county-wide pool, so the City relies heavily on the County and historic trends for projections. The City experienced success with regard to our ongoing efforts to modify the state statute that dictates this method of distribution during the past year which is described further below. Intergovernmental revenues like this sales tax distribution are often tied to a base formula; therefore, we project based upon that formula and its known parts, where applicable.

Utility Gross Receipts Tax

The City of Chesterfield levies a 5% gross receipts tax on electric, gas, telephone, and water within the City. The utility tax is collected by the utility companies at the time of their monthly billing and is remitted to the City within twenty (20) days following the last day of each month.

Revenue from the utility gross receipts tax is currently estimated based on the City's experience, as well as information supplied by the utility companies. As noted above, revenues from utility taxes, especially electric and gas utilities, are dependent on weather conditions. Utility taxes are also greatly impacted by rulings by the Missouri Public Service Commission (PSC).

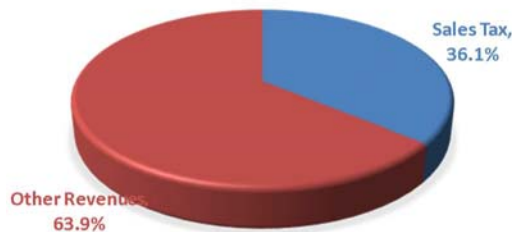


The historical revenue trend for utility tax is shown below. While Utility taxes vary greatly as described above, telephone tax revenues continue to decrease as consumers move away from traditional landlines. We expect to see continued decrease over the next few years, until such a time as the commercial telephone base remains the predominate source of telephone tax revenues.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$7,881,477	\$7,265,865	\$7,223,415	\$7,142,020	\$7,389,462	\$7,429,472	\$7,214,764	\$6,861,787	\$ 6,962,000	\$ 6,727,573
% Increase	-3.6%	-7.8%	-0.6%	-1.1%	3.5%	0.5%	-2.9%	-4.9%	1.5%	-3.4%

Sales Tax

There are two ways in which cities in St. Louis County receive sales tax distributions. One is through a point-of-sale method, the other is through the county-wide sales tax pool. Cities under the point-of-sale method receive actual taxes collected within their city. Cities in the pool receive a proportional share of revenues from all pool cities, based upon their population.



The City of Chesterfield receives a share of the county-wide 1% tax on retail sales through a pool comprised of unincorporated St. Louis County and many of the cities throughout St. Louis County. In St. Louis County, cities which were incorporated after March 19, 1984, or areas annexed after March 19, 1984, are automatically included in the sales tax pool under State law, with no option of withdrawal. In addition, under legislation passed in 1994, pool cities receive a share of the sales

tax generated in point-of-sale cities, based on a county-wide redistribution formula. The City has been pursuing legal action to attempt to challenge this law and experienced success during 2017 law. A team led by Mayor Nation proposed legislation to ensure cities will retain at least 50% of the pooled sales tax generated with their municipality.

Sales tax is collected by the State of Missouri and distributed to St. Louis County, which administers the sales tax redistribution formula and wire-transfers the appropriate pro-rata amount to each City. The amount collected varies due to fluctuations in sales and the fact that some businesses make quarterly contributions. Revenues for 2018 from sales tax are estimated at \$9,056,634 in total, including new revenues from Prop P legislation. This is broken down to between new Prop P revenues of 2,185,000 and continued general fund sales tax of 6,871,634. Due to an overall growth in the local retail economy, less the unfavorable distribution of pooled sales taxes, no increases in existing sales taxes are forecasted. However, growth in the total sales tax generated is expected to increase in total due the Prop P, public safety sales tax.

The historical revenue trend for general fund sales tax is shown below.

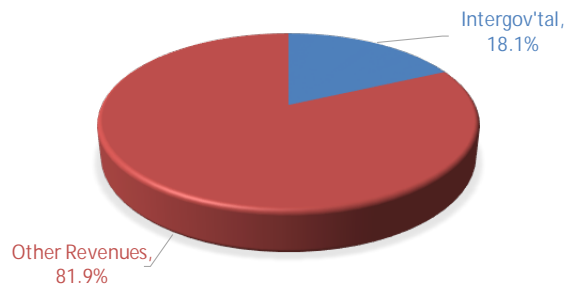
Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$5,572,444	\$5,560,532	\$5,823,480	\$6,124,860	\$6,225,080	\$6,796,849	\$6,976,044	\$6,956,311	\$ 7,036,109	\$ 6,871,634
% Increase	-8.6%	-0.2%	4.7%	5.2%	1.6%	9.2%	2.6%	-0.3%	1.1%	-2.3%

Prop P collections are expected as follows: (Note 2017 represents a partial year)

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount									\$ 450,000	\$ 2,185,000
% Increase										385.6%

Intergovernmental Taxes

Intergovernmental taxes include the motor fuel tax, motor vehicle sales tax, cigarette tax, the County Road & Bridge tax and several miscellaneous grants.



Motor fuel and motor vehicle sales taxes are collected by the State of Missouri and remitted to the City for the purpose of maintaining roads and bridges. Receipts are distributed on a monthly basis.

Motor fuel tax revenue is generated based on a charge of \$0.17 per gallon. Motor fuel tax is distributed based on population. Motor vehicle sales tax is generated from State-imposed fees for licenses, plates, and sales tax and is remitted to cities based on the consumer's residence and city population. Revenues for 2018 from the motor fuel and motor vehicle sales tax are estimated at \$1,277,400 and \$636,200 respectively. These funds have been budgeted estimate based upon recent trends.

Cigarette taxes are also collected by the State of Missouri and distributed to cities based on population. These receipts are wired monthly to the City. In St. Louis County, all municipalities share in a five-cent County cigarette tax levy. Revenues for 2018 from cigarette tax are estimated at \$126,000.

The County's Road & Bridge tax is \$0.105 per \$100 of assessed valuation and is distributed to the City based on the City's assessed valuation. It is billed along with other property tax assessments in the fall of each year and is due December 31. It is distributed to the cities (net of a 1% collection fee) as received and is intended, as its name states, for roads and bridges. Billings for the tax year are based on the assessed value of property as of January 1 of each year. Due to economic conditions, the assessed valuations decreased slightly from 2008 through 2013 before shifting upwards in 2014 and 2015, with an 8.0% increase in 2017. Chesterfield's total assessed valuation remains the HIGHEST of any city in St. Louis County.

<u>Date Assessed</u>	<u>Valuation</u>	<u>Year Over Year Change</u>
January 1, 2008	1,942,764,073	11.9%
January 1, 2009	1,886,264,185	-2.9%
January 1, 2010	1,872,993,165	-0.7%
January 1, 2011	1,781,943,403	-4.9%
January 1, 2012	1,774,842,164	-0.4%
January 1, 2013	1,739,963,816	-2.0%
January 1, 2014	1,784,196,261	2.5%
January 1, 2015	1,870,489,054	4.8%
January 1, 2016	1,892,004,701	1.2%
January 1, 2017	2,044,163,577	8.0%

The revenue estimated for road and bridge tax for Fiscal Year 2018 is \$2,147,000, based on a conservative projection of 1.6% growth for residential and commercial properties less a 1% collection fee.

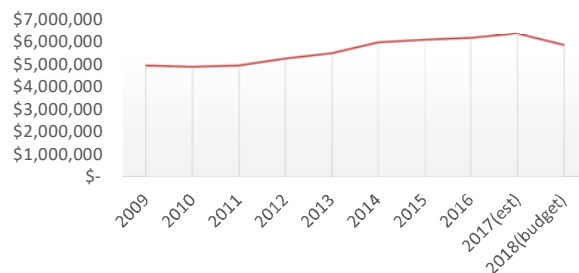
The historical revenue trend for intergovernmental revenues is shown below. Intergovernmental revenues have fluctuated over the years, depending on the amount of grants received.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$4,287,464	\$4,382,872	\$4,288,403	\$4,223,939	\$4,071,577	\$4,191,644	\$4,218,864	\$4,290,917	\$ 4,637,200	\$ 4,713,208
% Increase	-1.0%	2.2%	-2.2%	-1.5%	-3.6%	2.9%	0.6%	1.7%	8.1%	1.6%

Capital Improvement Sales Tax Fund

Sales Tax

The City of Chesterfield levies a ½-cent sales tax for capital improvements. Voters approved this ½-cent sales tax, along with a \$29,355,000 general obligation bond issue for street and sidewalk improvements in November 1996 (Propositions R&S). In April, 1997, the City of Chesterfield began receiving sales tax revenues.



Revenues from this sales tax are estimated at \$5,670,856 for 2018. The amount of revenue received from this ½-cent sales tax is only 85% of the amount generated within Chesterfield, due to a State law requirement that 15% of this total amount be shared with the Sales Tax Pool.

The historical trend for this sales tax is as shown below. Revenues increased significantly in 2014 as the result of two outlet malls opening in August 2013.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$4,891,301	\$4,846,144	\$4,923,643	\$5,193,200	\$5,436,601	\$5,932,325	\$6,053,069	\$6,143,800	\$ 6,315,000	\$ 5,670,856
% Increase	-8.5%	-0.9%	1.6%	5.5%	4.7%	9.1%	2.0%	1.5%	2.8%	-10.2%

Expenditures include debt service on the bond issue noted above, which was refinanced in 2014. For 2018, we project debt service payments of \$1,889,400. Please note that we currently project repayment of this debt in 2019, with annual debt service payments fluctuating between \$1.89 million and \$1.94 million.

The remaining revenue from this source, is used annually to fund a variety of capital improvement projects, including major upgrades/improvements to streets and sidewalks, throughout the City. City Council made a policy decision, during 2011, that, in terms of capital expenditures, this fund would “live within its means”. When revenues increase, the amount spent annually for capital expenditures will also increase and vice-versa.

Parks 1998 Debt Service

Property Tax

As noted above, the City of Chesterfield levied a \$.03 property tax on all real and personal properties in the City of Chesterfield, which ended at the beginning of 2015. Voters approved a property tax in 1994 to pay debt service for \$11 million of general obligation bonds for parks; however, revenue from this source cannot be used for any other purpose. This property tax represented less than 1/2 of 1% of the total property tax rate paid by Chesterfield residents, whether they reside in the Parkway or Rockwood School Districts.

There has been significant growth in property taxes, resulting from growing assessed valuations, with the exception of planned reductions in the property tax rate in 2000 and 2008. In 2008, due to this overall growth, the Chesterfield City Council lowered the property tax rate from \$.06/\$100 to its final level of \$.03/\$100 of assessed valuation. The City Council voted to eliminate the property tax in 2015.

Historical property tax receipts are shown below.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$ 536,397	\$ 556,968	\$ 533,543	\$ 532,612	\$ 507,631	\$ 517,358	\$ 44,839	\$ 500	\$ 500	\$ 500
% Increase	-15.2%	3.8%	-4.2%	-0.2%	-4.7%	1.9%	-91.3%	-98.9%	0.0%	0.0%

The final debt payment was made in 2015. Revenues in 2015 and subsequent years represent the collection of delinquent property taxes.

Parks Sales Tax Fund

Sales Tax

Residents of the City of Chesterfield approved a ½-cent sales tax for Parks, in November, 2004. Sales Tax revenue is projected to be \$6,671,396 in 2018. Two retail outlet malls opened in late 2013 which resulted in a significant increase in 2014 sales tax revenue. Unlike the ½-cent sales tax for Capital Improvements, the City is able to capture 100% of the revenue, from this source, less a 1% collection fee assessed by the State.

The historical trend of Parks Sales Tax is shown below.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$5,748,769	\$5,697,406	\$5,790,849	\$6,108,998	\$6,395,774	\$6,977,481	\$7,121,200	\$7,228,099	\$ 7,429,000	\$ 6,671,396
	-7.1%	-0.9%	1.6%	5.5%	4.7%	9.1%	2.1%	1.5%	2.8%	-10.2%

Parks, Recreation & Arts

The City's Parks, Recreation & Arts Department charges user fees for both the Chesterfield Valley Athletic Complex, the Family Aquatic Center, and the Chesterfield Amphitheater. Those fees are reflected as revenues within this fund.

The City operates its own concession stands within all of its facilities. The 2018 revenues are budgeted above 2017 due to anticipated revenues from the continued growth in the use of the Chesterfield Amphitheater.

The historical trend of Parks user fees and concession operations is shown below.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$1,015,662	\$1,136,840	\$1,379,068	\$1,582,388	\$1,658,856	\$1,640,112	\$1,794,837	\$1,940,654	\$ 1,931,620	\$ 2,050,040
	3.9%	11.9%	21.3%	14.7%	4.8%	-1.1%	9.4%	8.1%	-0.5%	6.1%

Total revenues within this fund are budgeted to cover debt service payments and operational expenses. Several bond issues have previously been approved and have financed the dramatic growth of our Parks and Recreation infrastructure. For each issuance, we have included the amount of annual debt service and the projected date by which this debt will be retired in the debt service section of this report. Shown below is a summary of the total paid annually by this fund, for debt service.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$2,666,890	\$2,723,356	\$2,777,605	\$2,832,583	\$2,894,997	\$2,837,186	\$2,866,706	\$3,093,681	\$ 2,962,479	\$ 2,962,479
	64.5%	2.1%	2.0%	2.0%	2.2%	-2.0%	1.0%	7.9%	-4.2%	0.0%

The following chart details total annual operational expenditures, funded by the revenues detailed above, after subtracting annual debt service payments. A large increase in 2011 occurred as a result of major one-time projects like CVAC improvements and pool improvements.

Year	2009	2010	2011	2012	2013	2014	2015	2016	2017(est)	2018(budget)
Amount	\$3,515,332	\$3,730,987	\$4,637,843	\$4,853,540	\$5,118,431	\$5,492,024	\$6,546,133	\$6,284,430	\$ 6,174,030	\$ 5,710,828
	-4.5%	6.1%	24.3%	4.7%	5.5%	7.3%	19.2%	-4.0%	-1.8%	-7.5%

Any amount of total annual revenues exceeding total annual expenditures is added, per City Council direction, to Fund Reserves within this Fund.

Expenditure Assumptions

The City utilizes the same set of expenditure assumptions for all of its funds. There is a 2.5% merit based salary increase budgeted for 2018. Medical and dental insurance expenditures are budgeted to increase by 5% and 1%, respectively. Contracts and commodities are budgeted at known values and assumed at 2-3% increases, if no actual value is known. Finally, capital items are budgeted at actual surveyed costs.

NEW PERSONNEL AND PROGRAMS

New Personnel

The City has budgeted for one Assistant Finance Director. This position will assist current Finance Staff in preparation of reports and day to day financial management tasks.

CAPITAL EXPENDITURES AND THE EFFECT OF OPERATIONS FROM CAPITAL EXPENDITURES

The City defines capital expenditures as items with an expected life of over one year and a value over \$5,000, with the exception of infrastructure assets. Infrastructure assets are defined as streets with a cost of at least \$250,000 and sidewalks with a cost of at least \$50,000. The City considers infrastructure maintenance as a capital expenditure even if the maintenance does not create a new asset. Capital expenditures represent the second largest portion of the City's budget as a whole. In 2018, capital expenditures are budgeted at \$6.92 million or 17.2% of the City's total budget.

The Capital Improvement Sales Tax Fund will fund. The Capital Improvement Sales Tax Fund is used to account for significant non-routine capital expenditures. Of the \$6.47 million in the Capital Projects Fund, \$963,000 will be from non-sales tax revenues.

Bond issues in 2009 primarily financed the Parks Capital Projects Funds. The City initiates these projects based on resident feedback and careful deliberation by the City Council. Many of these projects were planned years in advance with careful attention paid to their long-term maintenance costs. The City has absorbed the cost of ongoing maintenance through the Parks Sales Tax Fund. The Five-Year Forecast used to complete the 2018 budget, included the long-term projected impact of these projects.

The General Fund will spend only \$420,124 or 2.0% of its total budget on capital expenditures. General Fund capital expenditures are considered routine and have no significant impact on the General Fund Budget. Details of these capital asset purchases are in the General Fund section of the budget. The Parks Sales Tax Fund will spend \$312,000 or 5.1% of its total budget on capital expenditures. Details of these purchases are in the Special Revenue section of the budget. The City strives to maintain all purchased assets and continue their life span for as long as possible to reduce capital expenditures in the General and Parks Sales Tax Fund. The City maintains a replacement plan for all City assets and that plan, along with physical evaluation of the equipment.

The Department of Public Services monitors and analyzes the inventory and condition rating of the City's infrastructure. They use this analysis to establish priorities during development of the reconstruction plan. The maintenance plan and replacement plan were used in the creation of this budget and the five-year forecast.

FIVE-YEAR CAPITAL PLAN

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities. This is a constantly evolving document due to frequent changes in the price of commodities, personnel needs, interest rates, the national and local economy, etc.

FUTURE BUDGET TRENDS

While the 2018 Budget is able to continue current service levels and generates a surplus of revenues over expenses for all the operating funds, future budget trends offer a mix of positive developments and new challenges.

In the General Fund, the City is able to balance current revenues with increasing service demands. However, sales tax sharing means that the City does not benefit from the success of Chesterfield businesses in a linear manner.

Due to positive changes in the economy locally, the City budgeted for conservative growth in revenues. As noted, the City has numerous positive developments on-going and on the horizon which will allow Chesterfield to continue on the path of financial stability.

FUND HIGHLIGHTS

General Fund

The General Fund is the main operating fund of the City and it represents 51.6% of all 2018 expenditures. General Fund revenues are budgeted to increase in spite of expected decreases in sales tax revenues, due to operating transfer in. Activity in the General Fund is budgeted to generate a \$1,385,415 surplus that will be added to fund reserves.

Special Revenue Funds

The Capital Improvement Sales Tax Fund will see revenues decrease by 12% primarily due to the decrease in expected sales tax revenues. Correspondingly, expenditures will also decrease by 28.7% in 2018. The fund uses the ½-cent sales tax it collects to fund street and sidewalk projects, on a citywide basis, in addition to funding debt service payments for outstanding debt issues R&S I and R&S II. The Capital Improvement Sales Tax Fund is projected to spend most of its available resources in 2018.

The Parks Sales Tax Fund will see an increase of 5.4% in revenue due to increasing sales tax and internally generated revenues. These revenues fund the entire Parks, Recreation & Arts operation as well as debt service payments for the 2016, 2013, 2014 Parks Bonds. In 2018, budgeted debt service payments total approximately \$6.25 million.

Capital Project Funds

Near the end of 2008, the City issued \$4.7 million in debt to finance the initial phase of construction. The debt is serviced by the ½-cent parks sales tax.

A Chesterfield Valley Special Allocation Fund is utilized to track the unspent revenues from the TIF funds. In 2018, the fund is anticipated to spend the remaining funds.

Debt Service Funds

The Parks 1998 Debt Service Fund was fully paid off during 2015 with General Fund – Fund Reserves. All other debt service funds contain only the “payments out” for debt service and a corresponding “transfer in” from another fund. Any other small revenues reflect interest earned on funds between payment dates. The General Fund transfers funds for the Public Works Facility, the Capital Improvement Sales Tax Fund finances R&S I and R&S II, and the Parks Sales Tax Fund finances the 2016, 2013, and 2014 Parks Bonds. General Ledger anticipated revenues in excess of anticipated expenses are allocated to future debt services to reduce the financial demands in the future.

This concludes the “executive summary” of the 2018 Budget. If you have any questions or would like additional information, please let us know.

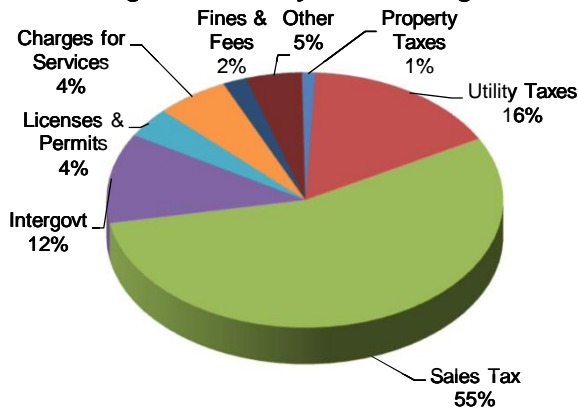
Sincerely,

Michael O. Geisel
City Administrator

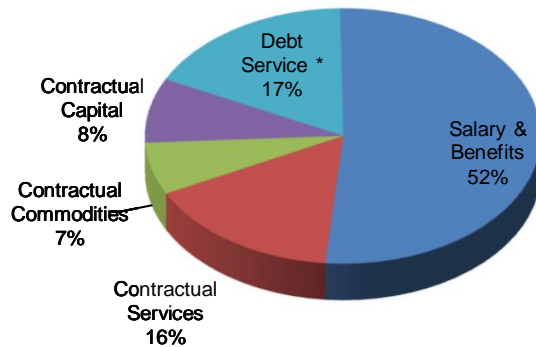
Chris DesPlanques
Finance Director

Financial Summary

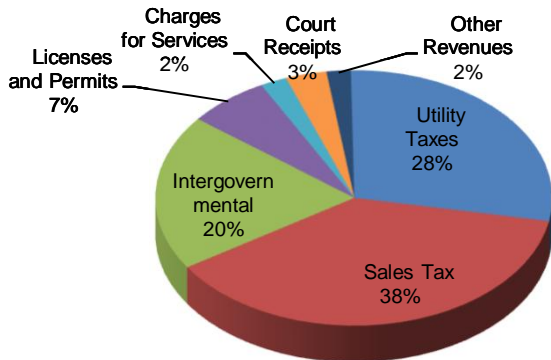
2018 Budget Revenue by Source - Page 33



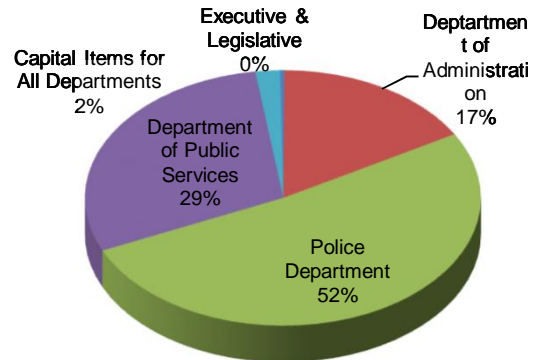
2018 Budget Expenditure by Element - Page 35



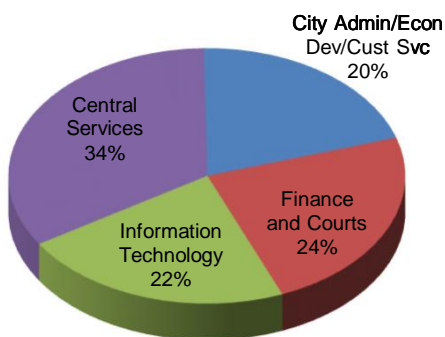
2018 General Fund Revenue by Source - Page 40



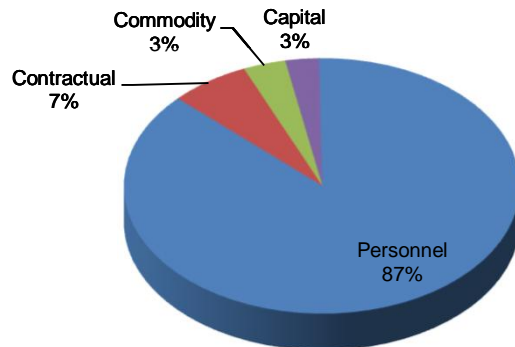
2018 General Fund Appropriations - Page 41



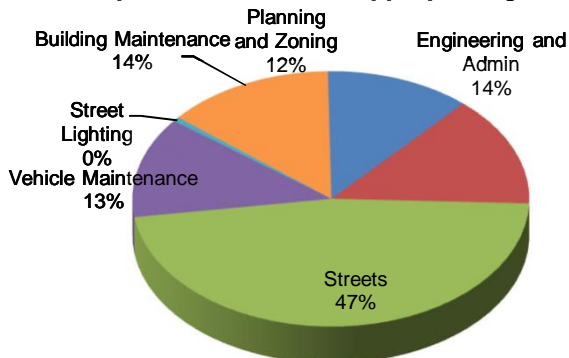
2018 Dept. of Administration Approp. - Page 50



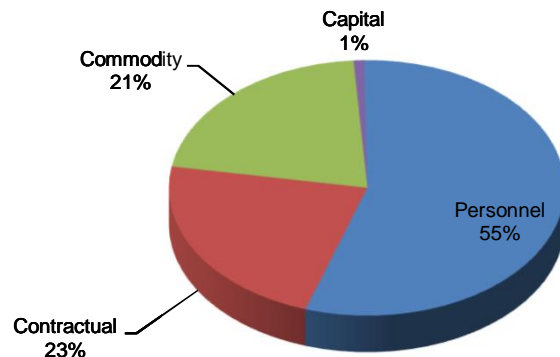
2018 Police Department Appropriations - Page 53



2018 Dept. of Public Works Approp. - Page 64



2018 Parks, Recreation & Arts Approp - Page 78



PRINCIPAL OFFICIALS

Mayor

Bob Nation

City Council

Barry Flachsbart
Barbara McGuinness
Ben Keathley
Guy Tilman
Dan Hurt
Randy Logan
Michelle Ohley
Tom DeCampi

OTHER CITY OFFICIALS

City Administrator

Michael O. Geisel

Police Chief

Ray Johnson

**Public Works
Director/
City Engineer**

James Eckrich

**Planning and
Development Services
Director**

Justin Wyse

**Parks and Recreation
Director**

Tom McCarthy

**Information Technology
Director**

Matt Haug

City Clerk

Vickie Hass

Finance Director

Chris DesPlanques

CITY OF CHESTERFIELD

Mission Statement

The City of Chesterfield is **dedicated to maintaining a strong, vibrant community** that encourages interaction among residents, businesses and civic organizations which is accomplished through on-going innovative approaches to community and neighborhood planning.

The City of Chesterfield is committed to excellence in service and overall quality of life:

- *By being the City of choice in the St. Louis Region within which to live, work, play and visit;*
- *By partnering with residents, businesses, civic organizations and governments to forge a sense of community;*
- *By providing and seeking quality in each area of service;*
- *By providing and encouraging cultural and recreational facilities and activities;*
- *By protecting, maintaining and enhancing property values;*
- *By ensuring a secure and responsible environment.*



*Mission Statement Adopted by City Council July 31, 1999
Amended by City Council October 6, 2001
Amended by City Council August 24, 2013*

STRATEGIC PLAN

Present State

The City Serves

Residents
Businesses
Visitors



The City Offers

1. Good municipal services (but limited)
2. Fiscally responsible policies and management
3. Good property values
4. Government provides forum for leadership to build, accomplish and shape community consensus
5. City with direction both internally (operations) and within the region
6. Cost control of city operations
7. Quality
8. Professionally managed city
9. Encouragement for a variety of housing and economic development opportunities



Quality STANDARDS and ACTIONS of the City

10. *Quality systems and processes to deliver services*
11. *Always maintaining and improving services*
12. *Looking to expand services based on needs and availability of funding sources*

STRATEGIC PLAN

Future State

The City Serves

Residents
Businesses
Visitors



The City Offers

1. Provide quality municipal services
2. Enhance and preserve property values:
 - Emphasize quality residential areas and diversity of businesses
 - Continue to encourage reinvestment in commercial real estate and housing
 - Support and maintain rehabilitation for housing
3. Focus resources for community development
 - Innovative in approach to neighborhood design
 - Provide recreational and cultural facilities and programs
4. Continue to develop and maintain the spirit and image of a “community”
5. Maintain and improve external infrastructure
6. Work in partnership with business
 - Provide incentives and support for businesses
7. Provide a friendly environment for diverse educational institutions and partnering with schools
8. Provide recreational and cultural facilities and programs
9. Provide leadership in community consensus building
10. Professionally managed city



Quality STANDARDS and ACTIONS of the City

11. Looking for new and innovative ways to improve services
12. Quality systems and processes for all services delivered
13. Interaction with neighborhood, community and business groups

IMAGES PEOPLE HAVE of Chesterfield

- 14. Safe and secure community
- 15. Place of first choice to live, work and play; family-oriented community with excellent schools
- 16. Regional leader
- 17. Recreation and entertainment facilities and businesses
- 18. Open space
- 19. Corporate offices and professional environment



Economic Development Policy

- 20. Mix of business types, sizes; broad and expanded revenue base and employment
- 21. More focus on small business and independently-owned businesses, with opportunities for corporate development; in office parks
- 22. Little dependence on large businesses



Leadership Style of the City

- 23. Building community consensus
- 24. Moving in an agreed direction
- 25. Leader within the St. Louis Region

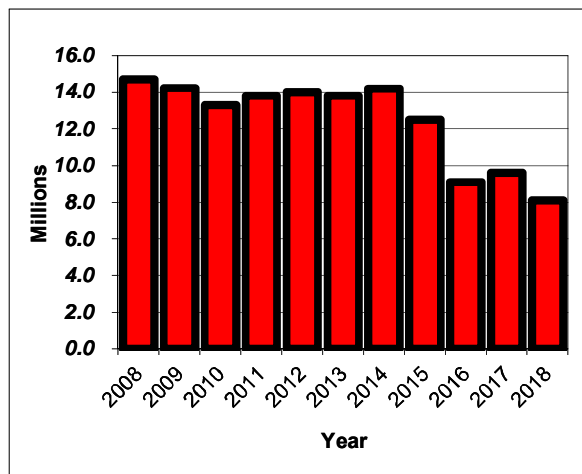




MAJOR BUDGET POLICIES

Fund Reserve Level

The City attempts to maintain a reserve level of a minimum of 40% of general fund expenditures, including all operating transfers out (adopted on November 3, 2007). This is considered a prudent reserve level for meeting unanticipated expenditure requirements, a major revenue shortfall, or an emergency. The budget for fiscal year 2018 meets that goal with a little over 40%, unbudgeted fund balance as of December 31, 2018.



Pay Structure

The City has adopted a competitive compensation plan. Market studies are periodically performed and pay grades are updated if necessary. The City adjusts pay scales each July 1st based on the prior June's Consumer Price Index (CPI) (policy adopted on July 18, 2002).

Annual Salary Adjustments

One of the perennial issues for City governments during the budget process concerns annual pay increases for City employees. The 2018 budget includes a 2.5% pool for merit increases.

Capital Asset Expenditure

Expenditures of \$5,000 or more on items having an expected life of over a year are normally considered to be capital assets for the purpose of classification of expenditures. The City budget appropriates General Fund monies for those capital assets used to provide services within the normal operation of the City.

Revenue Policy

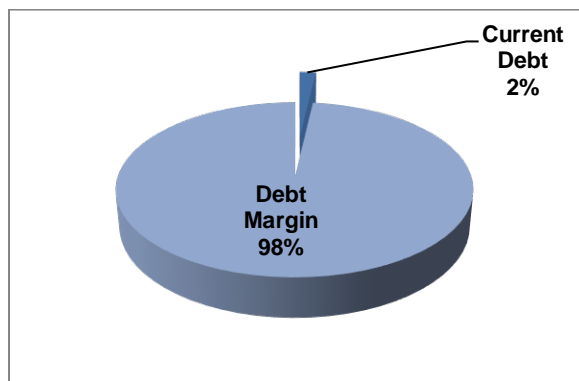
The City attempts to maintain a diversified revenue system to shelter it from short-run fluctuations in any one revenue source. The City considers market rates and charges levied by other public and private organizations for similar services in establishing rates, fees and charges. The City attempts to establish user charges and fees at a level related to the cost of providing the service.

Debt Management

Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property. Based on the 2017 assessed valuation of \$2,044,163,577, the City's legal debt limit is \$204,416,358.

The City has \$5.6 million in general obligation bonds for street and sidewalk improvements outstanding, \$7.81 million in certificates of participation for the construction of a City Hall and \$28.06 million in certificates of participation for parks projects. The certificates of participation, however, do not count against the City's legal debt limit.

The City has a legal debt margin of \$200,611,358.



The City reviews each potential issue of debt either in house or through an independent financial advisor on a case-by-case basis.

The maintenance of a high fund balance in the General Fund provides the necessary cash to avoid the need for short-term borrowing.

The City confines long-term borrowing to capital improvements or projects that cannot be financed from current revenues, and where the issuance of long-term debt is required, it pays back the bonds within a period not to exceed the expected useful life of the project. The City attempts to keep the average maturity of general obligation bonds at or below 20 years which approximates the useful life of assets built with debt proceeds.

When practical, the City uses special assessments, revenues, tax increment or other self-supporting bonds.

The City does not incur long-term debt to support current operations.

The City maintains a sound relationship with all bond-rating agencies and keeps them informed about current capital projects.

Capital Improvement Projects

The City appropriates funds from the General Fund for the planning, acquisition, and construction of major capital facilities. In addition, the City uses its ½-cent Capital Improvement Sales Tax Fund for streets and sidewalks. This includes reconstructing streets, sidewalks, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance.

The City has issued general obligation bonded debt and certificates of participation for the planning, acquisition, and construction of major capital facilities. This includes buildings, storm sewers, and highway beautification projects. These projects are not normally considered on-going or regular maintenance either.

The financial integrity of the City's operating debt service and capital improvement budgets are maintained in order to provide services, construct and maintain public facilities, streets and utilities.

The City updates its five-year forecast on an annual basis to plan for the acquisition of capital equipment and resources to pay for those acquisitions. The City coordinates decision making for the capital improvement budget with the operating budget to make effective use of the City's limited resources for operating and maintaining existing services and facilities.

The City attempts to maintain all of its assets at a level adequate to protect the City's capital investments and to minimize future maintenance and replacement costs.

Cash and Investment Policy

State statutes authorize Missouri local governments to invest in obligations of the United States Treasury and United States agencies, obligations of the State of Missouri, or the City itself, time deposit certificates and repurchase agreements. It is the policy of the City of Chesterfield to invest public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the City and conforming to all state and local statutes governing the investment of public funds.

The City has a formal cash and investment policy on file, adopted on December 21, 1992 and last revised on October 7, 2002, that stipulates the objectives, delegation of authority, ethics and conflicts of interest, authorized financial dealers and institutions, authorized and suitable investments, collateralization, safekeeping and custody, diversification, maximum maturities, internal controls, performance standards, and reporting requirements.

Balanced Budget Defined

In accordance with Missouri Statutes, a balanced budget for the City is defined as available fund reserves plus estimated revenues equal or greater than estimated appropriations.



BUDGET PROCESS

The annual budget process is designed to meet the requirements of the ordinances of the City of Chesterfield and the statutes of the State of Missouri.

During the beginning of July of each year, the Finance Director prepares a budget calendar, a copy of which is included in this document. This calendar outlines the process through budget adoption and implementation.

The budget documents and instructions are distributed by the Finance Director to all of the departments. Each of the departments prepares their individual budgets while the Finance Director prepares revenue estimates for the upcoming year.

The Department Heads submit budget requests to the Finance Director who reviews them and requests additional information, if necessary. The City Administrator and Finance Director meet with each Department Head to review the budget requests. Based on these meetings, the City Administrator submits a proposed budget to the Mayor and City Council.

The Mayor and City Council hold a budget work session as a Finance and Administration Committee-of-the-Whole to review the entire proposed budget. The work session begins with a review of the City's Mission and Values statements to ensure linkage between the proposed budget and City goals. In addition, the City Council holds a public hearing to formally present the budget. Notice of this hearing is given by publication in a newspaper of general circulation in the City at least one week prior to the time of the hearing. A copy of the budget document is available for public inspection in the Department of Administration for at least 10 days prior to the passage of the budget by City Council.

Following the work session and a public hearing, the City Council adopts the budget by resolution, which goes into effect on the first day of January.

After the budget is adopted, it can be amended as shown below:

The annual budget may be revised by voice motion by a majority vote of the City Council. No revision of the budget is allowed to increase the budget in the event that funds are not available.

Department Heads may make transfers within their department budget up to \$2,500 with prior approval of the Finance Director.

Department Heads may make transfers within their department from \$2,500 up to \$5,000 with prior approval of the Finance Director and the City Administrator.

Transfers within department budgets over \$5,000 may be made only with prior approval of a majority of the City Council by voice motion.



BUDGET PROCESS continued

Budget transfers between departments must be approved by a majority of the members of the City Council by voice motion.

Budget transfers from contingency accounts must be approved prior thereto by a majority of the members of the City Council by voice motion.



FY 2018 Budget Calendar

July 1 to July 9, 2017	<i>Finance Director prepares budget instructions.</i>
July 9, 2017	<i>Finance Director distributes budget documents and instructions to departments.</i>
July 13, 2017 to - August 14, 2017	<i>Management Team conducts internal department meetings to analyze and prepare budget goals and departmental requests.</i> <i>Finance Department prepares estimates of personnel costs, fixed charges and non-departmental items and revenue estimates.</i>
August 3, 2017	<i>Departments submit personnel requests to Finance Director.</i>
August 3, 2017 to - August 10, 2017 2018	<i>Finance Director prepares estimates of 2017 actual and estimated payroll costs and posts figures in budget program.</i>
August 17, 2017	<i>Departmental requests for 2018 are returned to the Finance Director</i> <i>All departments submit 2018 budget goals to Finance Director.</i>
August 17, 2017 to - August 28, 2017	<i>Department of Administration does preliminary review of budgets and obtains additional information from departments, if needed.</i> <i>Finance Director prepares consolidation of budget requests and finalizes revenue estimates.</i>
August 31, 2017 to - September 14, 2017	<i>City Administrator and Finance Director meet with Department Heads to discuss budget requests.</i>



FY 2018 Budget Calendar continued

September 14, 2017 to October 1, 2017	<i>Finance Director prepares supplemental information for budget document in conjunction with application for Government Finance Officer's Associations Distinguished Budget Presentation Award.</i>
	<i>City Administrator and Finance Director meet to review revenue estimates and budget document prior to submission to City Council.</i>
	<i>City Administrator completes budget message.</i>
October 1, 2017	<i>City Administrator submits entire proposed budget document to City Council.</i>
October 30, 2017	<i>Department Heads submit 2017 accomplishments to Finance Director.</i>
November 2, 2017	<i>City Council meets as an F&A "Committee of the Whole" at a budget workshop.</i>
November 9, 2017	<i>Finance Director publishes notice of public hearing.</i>
September 25, 2017 to - November 27, 2017	<i>Finance Director makes final amendments to budget based on City Council recommendations.</i>
November 20, 2017	<i>Entire amended budget document is submitted to City Council.</i>
December 4, 2017	<i>City Administrator presents proposed budget at a Public Hearing prior to regularly scheduled City Council meeting.</i>
	<i>Budget adopted at regular City Council meeting by resolution.</i>
December 5, 2017 to - December 23, 2017	<i>Budget document is finalized for printing.</i>
January 1, 2018 - January 2, 2018	<i>Adopted budget is recorded on the books and goes into effect. Official budget document is distributed.</i>



Basis of Budgeting

The City of Chesterfield's accounts are organized on the basis of fund and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liability, fund equity, revenues and expenditures or expenses.

The budgets of governmental funds (for example, the General Fund, special revenue funds, debt service funds and capital project funds) are prepared on a modified accrual basis. Briefly, this means that obligations of the City (for example, outstanding purchase orders) are budgeted as expenditures, but revenues are recognized only when they are available and measurable.

The City of Chesterfield's proposed budget for 2018 has a General Fund, four special revenue funds (Capital Improvement Sales Tax Trust Fund, Parks Sales Tax Fund, Sewer Lateral and Police Forfeiture), six debt service funds (Parks 1998 Debt Service Fund, R&S Series Bonds Debt Service Fund, City Hall Bonds 2004 Debt Service Fund, 2013 Parks Bonds Debt Service Fund, 2016 Parks Bonds Debt Service Fund, and 2014 Parks Bonds Debt Service Fund) and two capital project funds (Chesterfield Valley Special Allocation Fund and 2009B Parks Construction Phase II Fund). The capital project funds are used to account for general capital improvement projects in the City which are not specifically required to be accounted for separately because of long-term financing. The budgets for these funds are also prepared on a modified accrual basis.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental fund types. Since appropriations lapse at year end, outstanding encumbrances are reappropriated in the subsequent fiscal year's budget to provide for the liquidation of the prior commitments.

In Proprietary Funds (Enterprise Funds and Internal Service Funds), the accrual basis of accounting is used. Revenues are recognized in the accounting period in which they are earned. Expenses are recognized in the accounting period in which they are incurred. The City of Chesterfield does not currently have any Proprietary Funds.

The Comprehensive Annual Financial Report (CAFR) shows the status of the City's finances on the basis of "generally accepted accounting principles" (GAAP). In most cases, this conforms to the way the City prepares its budget. The only exception is compensated absences that are expected to be liquidated with expendable available financial resources which are accrued as earned by employees (GAAP) as opposed to being expended when paid (Budget). In addition, gains or losses on investments, depreciation and amortization are not considered budgetary accounts and are excluded from the budgeting system.



Budget Presentation Award

The Government Finance Officers Association of the United States and Canada (GFOA) presented an award for Distinguished Budget Presentation to the City of Chesterfield for its annual budget for the fiscal year beginning January 1, 2017.

In order to receive this award, a government unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan and as a communications device.

The award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to the GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**City of Chesterfield
Missouri**

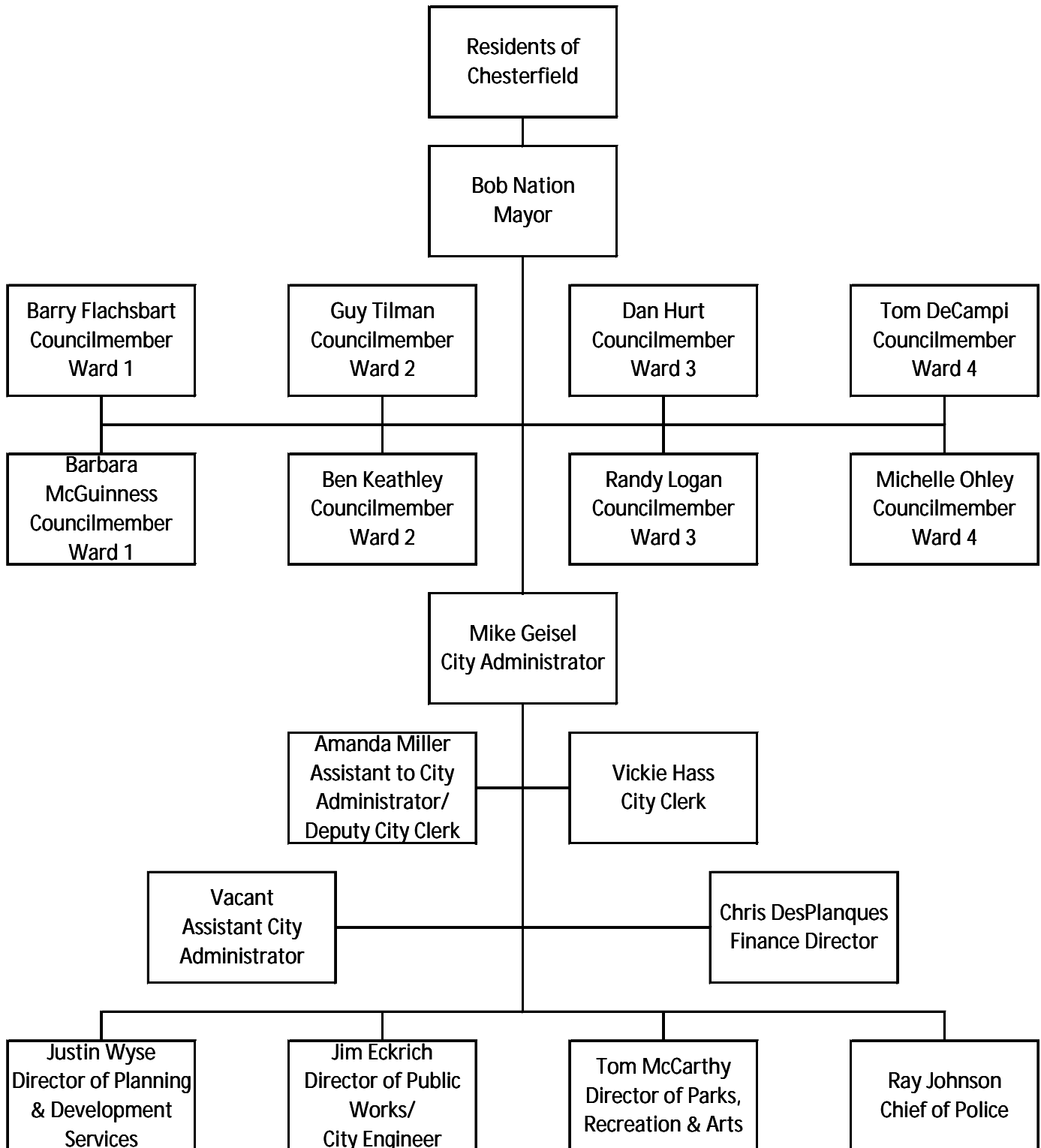
For the Fiscal Year Beginning

January 1, 2017

Christopher P. Morill

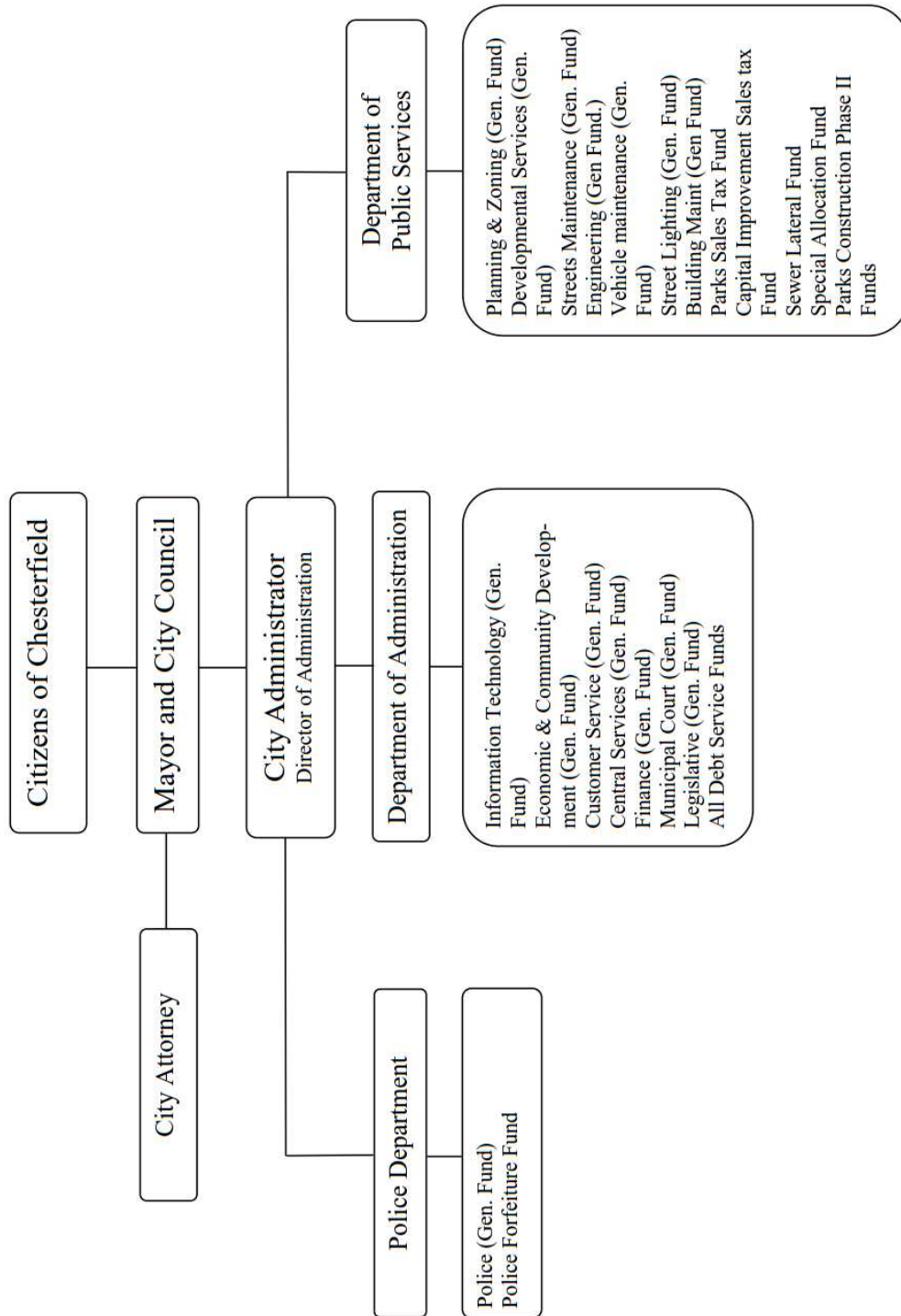
Executive Director

City of Chesterfield Organizational Chart



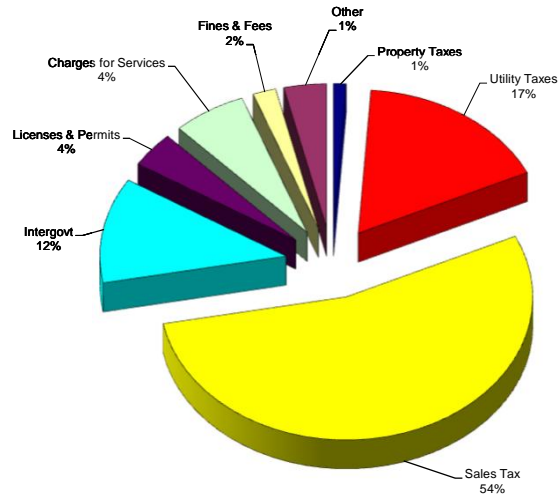
NOTE: Fire protection services are provided to Chesterfield residents by the Monarch Fire Protection District and Metro West Fire Protection District.

Fund Organizational Chart



Combined Statement of Budgeted Revenues, Expenditures and Changes in Fund Balance - All Funds			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
REVENUES:			
Property Taxes	\$ 427,134	\$ 430,500	\$ 430,500
Utility Taxes	6,861,787	6,816,354	6,727,573
Sales Tax	20,328,210	19,663,886	21,398,886
Intergovernmental Taxes	4,408,503	4,607,273	4,713,208
Licenses and Permits	1,600,329	1,681,035	1,587,921
Charges for Services	2,003,614	2,178,404	2,537,541
Court Receipts	838,000	779,056	794,556
Other Revenues	3,312,333	2,961,816	1,465,309
TOTAL REVENUE	39,779,909	39,118,324	39,655,494
EXPENDITURES			
Executive & Legislative	70,778	70,340	74,185
Department of Administration			
City Admin/Econ Dev/Cust Svc	472,884	605,768	611,923
Finance and Courts	720,665	734,989	830,841
Information Technology	\$596,469	\$893,873	\$777,675
Central Services	2,121,051	2,469,836	2,379,375
Police Department	9,443,675.12	10,010,220	11,068,271
Director of Public Services			
Planning and Development	908,871	732,115	747,713
Public Works	8,473,678	9,043,251	\$8,965,412
Parks	8,706,402	8,889,026	9,084,596
Designated Funds Distributions	-	-	-
Capital Items for All Departments	10,051,629	11,924,988	\$2,747,124
TOTAL EXPENDITURES	41,566,103	45,374,406	37,287,115
Change in Fund Balance	(1,786,193)	(6,256,082)	2,368,379
Other Financing Sources (Uses)	(2,710)	52,680	(49,678)
Fund Balance January 1	19,734,522	17,270,375	10,339,663
Fund Balance December 31	\$ 17,945,618	\$ 11,066,973	\$ 12,658,364

**CITY OF CHESTERFIELD
2018 BUDGETED REVENUE BY SOURCE**

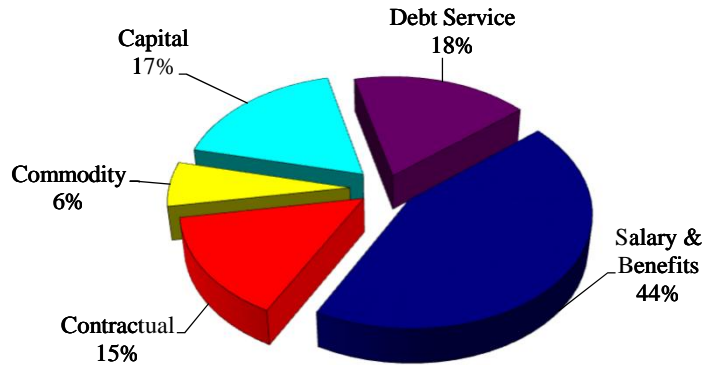


Fund	Property Taxes	Utility Taxes	Sales Tax	Intergovt	Licenses & Permits	Charges for Services	Fines & Fees	Other	Total
General Fund	\$ -	\$ 6,727,573	\$ 9,056,634	\$ 4,713,208	\$ 1,587,921	\$ 517,404	\$ 794,556	\$ 472,440	\$ 23,869,736
Capital Improvement Sales Tax	-	-	5,670,856	-	-	-	-	962,869	6,633,725
Parks Sales Tax	-	-	6,671,396	-	-	2,020,137	-	30,000	8,721,533
Sewer Lateral	430,000	-	-	-	-	-	-	-	430,000
Parks 1998 Debt Service	500	-	-	-	-	-	-	-	500
Non-Major Debt Service Funds	-	-	-	-	-	-	-	-	-
Totals	\$ 430,500	\$ 6,727,573	\$ 21,398,886	\$ 4,713,208	\$ 1,587,921	\$ 2,537,541	\$ 794,556	\$ 1,465,309	\$ 39,655,494
Percent of Total	1%	17%	54%	12%	4%	6%	2%	4%	

CITY OF CHESTERFIELD REVENUE SUMMARY BY FUND

FUND	Actual 2015	Actual 2016	Projected 2017	Adopted 2018	% Change 2017 to 2018
General					
General fund	\$ 21,516,594	\$ 21,853,599	\$ 21,820,867	\$ 23,869,736	9.39%
Special Revenue					
Capital Improvement Sales Tax	7,680,502	8,087,269	8,152,064	6,633,725	-18.63%
Parks Sales Tax	9,248,198	9,168,753	8,558,135	8,721,533	1.91%
Sewer Lateral	427,135	427,135	430,000	430,000	0.00%
Police Forfeiture	116,261	89,194	44,418	-	-100.00%
	17,472,096	17,772,351	17,184,617	15,785,258	-8.14%
Capital Projects					
Chesterfield Valley Special Allocation	56,706	153,879	112,340	-	-100.00%
Parks Construction Phase II	-	-	-	-	0.00%
	56,706	153,879	112,340	-	-100.00%
Debt Service					
Parks 1998 Debt Service	44,839	(1)	500	500	0.00%
2013 Parks Bonds Debt Service	11	2	-	-	0.00%
2016 Parks Bonds Debt Service	3	28	-	-	0.00%
2009A Parks Bonds Debt Service	-	-	-	-	0.00%
2009B Parks Bonds Debt Service	-	-	-	-	0.00%
2014 Parks Bonds Debt Service	4	45	-	-	0.00%
City Hall Bonds 2004 Debt Service	6	6	-	-	0.00%
R&S Series Bonds Debt Service	-	-	-	-	0.00%
	44,863	80	500	500	0.00%
TOTAL	\$ 39,090,259	\$ 39,779,909	\$ 39,118,324	\$ 39,655,494	1.37%

CITY OF CHESTERFIELD 2018 BUDGET EXPENDITURE BY ELEMENT



Fund	Salary & Benefits	Contractual Services	Commodities	Capital	Debt Service *	Total
General Fund	\$ 16,064,878	\$ 3,348,252	\$ 1,277,974	\$ 420,124	\$ -	\$ 21,111,228
Capital Improvement Sales Tax	262,295	400,000	-	2,279,000	-	2,941,295
Sewer Lateral	-	500,000	-	-	-	500,000
Parks Sales Tax	3,158,863	1,292,725	1,211,240	48,000	-	5,710,828
Police Forfeiture Fund	-	82,522	-	-	-	82,522
Chesterfield Valley Special Allocation	-	383,771	-	-	-	383,771
City Hall Bonds 2004 Debt Service	-	-	-	-	1,601,700	1,601,700
2013 Parks Bonds Debt Service	-	-	-	-	2,092,076	2,092,076
2016 Parks Bonds Debt Service	-	-	-	-	347,495	347,495
2014 Parks Bonds Debt Service	-	-	-	-	578,550	578,550
R&S Series Bonds Debt Service	-	-	-	-	1,937,650	1,937,650
Totals	\$ 19,486,036	\$ 6,007,270	\$ 2,489,214	\$ 2,747,124	\$ 6,557,471	\$ 37,287,115
Percent of Total	52%	16%	7%	7%	18%	

* In order to clarify expenditure types, operating transfers have been eliminated from debt transactions, it should be noted:
City Hall bonds are funded by transfers from the General Fund
R&S Series bonds are funded by transfers from the Capital Improvement Sales Tax Fund
2013, 2016, and 2014 Park Bonds are funded by a transfer from the Parks Sales Tax Fund

CITY OF CHESTERFIELD

APPROPRIATIONS SUMMARY BY FUND

FUND	Actual 2015	Actual 2016	Projected 2017	Adopted 2018	% Change 2017 to 2018
General					
General fund	\$ 21,516,594	\$ 19,137,545	\$ 20,613,826	\$ 21,111,228	2.41%
Special Revenue					
Police Forfeiture	7,680,502	89,002	117,314	82,522	-29.66%
Sewer Lateral	9,248,198	441,020	450,000	500,000	11.11%
Capital improvement sales tax	427,135	9,967,729	12,132,977	2,941,295	-75.76%
Parks sales tax	116,261	6,284,429	6,337,607	5,710,828	-9.89%
	17,472,096	16,782,180	19,037,898	9,234,645	-51.49%
Capital Projects					
Chesterfield Valley Special Allocation	56,706	30,990	20,000	383,771	1818.86%
Parks Construction Phase II	-	6,283	-	-	0.00%
	56,706	37,273	20,000	383,771	1818.86%
Debt Service					
Parks 1998 Debt Service	44,839	-	-	-	0.00%
City Hall Bonds 2004 Debt Service	6	1,524,582	1,575,963	1,601,700	1.63%
2013 Parks Bonds Debt Service	11	1,967,975	2,032,276	2,092,076	2.94%
2016 Parks Bonds Debt Service	3	344,691	351,803	347,495	-1.22%
2009A Parks Bonds Debt Service	-	-	-	-	0.00%
2009B Parks Bonds Debt Service	-	-	-	-	0.00%
2014 Parks Bonds Debt Service	4	577,350	580,550	578,550	100.00%
R&S Series Bonds Debt Service	7,564,704	1,869,750	1,889,400	1,937,650	2.55%
Pub Works 1994 Debt Service	-	-	-	-	0.00%
	7,609,567	6,284,348	6,429,992	6,557,471	1.98%
TOTAL	\$ 46,654,963	\$ 42,241,346	\$ 46,101,716	\$ 37,287,115	-19.12%

City of Chesterfield
Personnel Requirements
(Full Time Equivalents)

Department	2016 Actual	2017 Actual	2018 Adopted	% Change 2017/2018
Mayor & Council	9.00	9.00	9.00	0%
Administration	19.50	19.50	20.50	5%
Police	102.00	103.00	103.00	0%
Public Works	64.00	63.00	63.00	0%
Parks Sales Tax Fund	44.50	47.50	47.50	0%
Capital Sales Tax Fund	3.00	3.00	3.00	0%
TOTAL	242.00	245.00	246.00	0%

Population:	47,484	47,484	47,484
Employees per 1,000			
Residents:	5.10	5.16	5.18

2018 Changes:

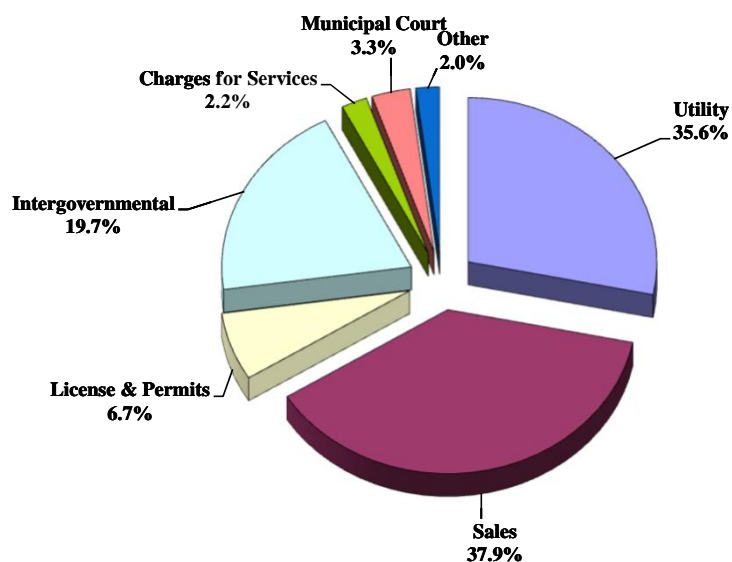
The City is budgeting for an Assistant Finance Director

Functions/Programs	Full-time Equivalent Employees as of December 31,									
	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
General Fund										
Executive & Legislative Administration	9	9	9	9	9	9	9	9	9	9
City Administrator	2	2	2	2	2	2	2	2	2	2
Customer service	4	3	3	3	3	3	3	3	3	3
Finance	7	6	6	6	6	6	6	6	6	7
Information systems	3	4	3	3	4	4	4	4	4	4
Court	3	3	3	3	3	3	3	3	3	3
Economic Development	3	1	1	1	1	2	2	2	2	2
Total Administration	22	19	18	18	19	20	20	20	20	21
Police:										
Officers	89	84	84	84	89	92	94	94	94	94
Civilians	9	8	8	8	8	8	8	8	9	9
Total Police	98	92	92	92	97	100	102	102	103	103
Public works:										
Engineering	20	14	14	14	14	14	14	14	13	13
Planning	11	9	9	9	9	9	10	10	10	10
Street maintenance	31	29	29	29	29	29	29	29	29	29
Vehicle maintenance	5	5	5	5	5	5	5	5	5	5
Building maintenance	7	6	6	6	6	6	7	7	7	7
Total Public Works	74	62	62	62	62	62	64	64	63	63
Total General Fund	202	182	181	181	187	191	195	195	195	196
Parks Sales Tax Fund										
Parks and recreation	30	33	33	37	40	44	45	48	48	48
Capital Improv. Sales Tax Fund										
Public works	2	2	2	2	2	3	3	3	3	3
Total	234	217	216	220	229	237	242	245	245	246

This page was intentionally left blank.

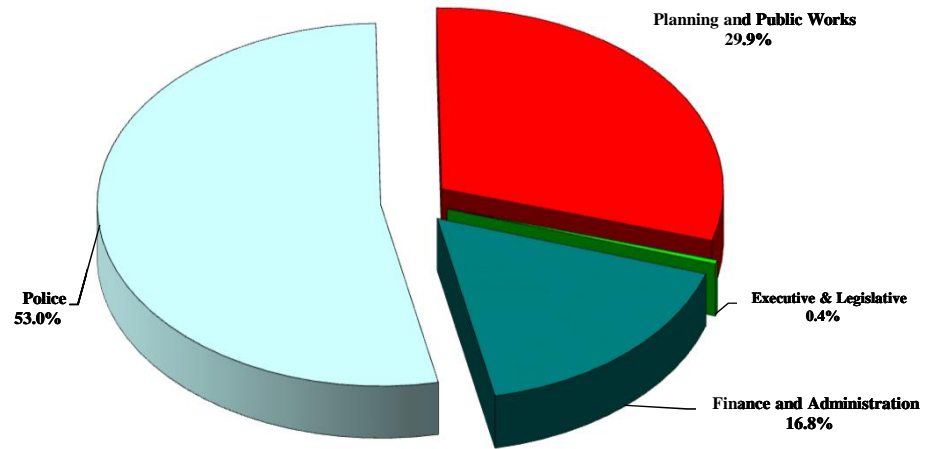
<i>Statement of Budgeted Revenues and Expenditures - General Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$12,580,998	\$10,581,197	\$6,884,359
REVENUES:			
Utility Taxes	\$6,861,787	\$6,816,354	\$6,727,573
Sales Tax	\$6,956,311	\$7,321,634	\$9,056,634
Intergovernmental Revenue	\$4,290,917	\$4,562,855	\$4,713,208
Licenses and Permits	\$1,600,329	\$1,681,035	\$1,587,921
Charges for Services	\$162,835	\$321,665	\$517,404
Court Receipts	\$838,000	\$779,056	\$794,556
Other Revenues	\$1,143,421	\$338,268	\$472,440
TOTAL REVENUE	\$21,853,599	\$21,820,867	\$23,869,736
EXPENDITURES			
Executive & Legislative	\$70,778	\$70,340	\$74,185
Department of Administration			
City Administrator	\$472,884	\$605,768	\$611,923
Finance	\$478,316	\$468,045	\$556,892
Courts	\$242,349	\$248,944	\$273,949
Information Technology	\$622,258	\$856,873	\$814,675
Central Services	\$1,271,712	\$1,296,592	\$1,181,322
Police Department	\$9,590,811	\$10,177,148	\$11,291,273
Planning and Development	\$908,871	\$719,115	\$747,713
Public Works	\$5,479,565	\$5,164,445	\$5,559,296
TOTAL EXPENDITURES	\$19,137,545	\$19,607,270	\$21,111,228
One-Time / Fund Reserve Expenditures *	\$0	(\$4,384,150)	
TRANSFERS TO/FROM OTHER FUNDS	(\$4,715,855)	(\$1,526,285)	(\$1,549,835) **
TOTAL EXPENDITURES AND TRANSFERS	\$23,853,400	\$25,517,705	\$22,661,063
FUND BALANCE, DECEMBER 31	\$10,581,197	\$6,884,359	\$8,093,032
Net Change in Fund Balance	(\$1,999,801)	(\$3,696,838)	\$1,208,673
*Detailed in Section IV(a)			
** Includes one time transfer of \$1.500,000 to debt reserve funds			

CITY OF CHESTERFIELD GENERAL FUND REVENUES BY SOURCE



	Actual 2015	Actual 2016	Projected 2017	Adopted 2018	% Change 2017 to 2018	% of Total
Utility Taxes	\$ 7,214,764	\$ 6,861,787	\$ 6,966,414	\$ 6,727,573	-3.4%	28.2%
Sales Taxes	6,976,044	6,956,311	7,107,361	9,056,634	27.4%	37.9%
License & Permits	1,533,307	1,600,329	1,648,430	1,587,921	-3.7%	6.7%
Intergovernmental	4,218,864	4,290,917	4,559,993	4,713,208	3.4%	19.7%
Charges for Services	111,710	162,835	120,297	517,404	330.1%	2.2%
Municipal Court	1,065,157	838,000	906,508	794,556	-12.3%	3.3%
Other	396,748	365,529	860,404	472,440	-45.1%	2.0%
Total	\$ 21,516,594	\$ 21,075,708	\$ 22,169,407	\$ 23,869,736	7.67%	

CITY OF CHESTERFIELD GENERAL FUND APPROPRIATIONS SUMMARY



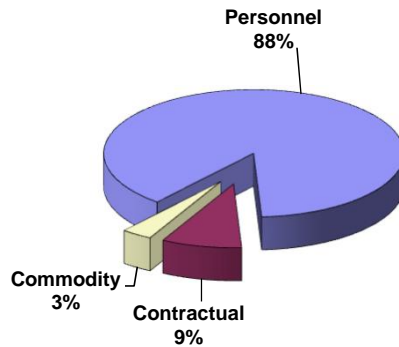
	Actual 2015	Actual 2016	Projected 2017	Adopted 2018	% Change 2017 to 2018	% of Total
General government:						
Executive & Legislative	\$ 68,696	\$ 70,778	\$ 71,082	\$ 74,185	4.4%	0.4%
Administration	3,355,912	3,276,441	3,448,700	3,543,445	2.7%	16.8%
Police	9,323,354	9,401,890	9,588,706	11,185,589	16.7%	53.0%
Public Services	6,462,915	6,388,436	6,930,446	6,307,009	-9.0%	29.9%
Total	\$ 19,210,877	\$ 19,137,545	\$ 20,038,934	\$ 21,110,228	5.30%	

<i>Detail of Budgeted Expenditures - General Fund</i>			
Department/Activity	Description	Amount	Activity Total
Police			
Vehicles	Fleet of 10 Police Vehicles		\$ 299,244
Public Services			
Street Maintenance	Supplies for Right of Way Repairs	\$ 25,000	
	Truck Mounted Tank with Pump	15,800	
	Skid Steer	27,000	
	Skid Steer Planer Attachment	15,800	
	Skid Steer Trailer	9,000	
			92,600
			<u>\$ 391,844</u>

LEGISLATIVE APPROPRIATIONS

Division		Personnel	Contractual	Commodity	Capital	Div Total
Legislative	Executive & Legislative	\$65,303	\$6,430	\$2,452	\$0	\$74,185

By Element:



Legislative Personnel Requirements

Fiscal Year		Actual 2015	Actual 2016	Actual 2017	Adopted 2018	% Change '17 to '18
Legislative		9	9	9	9	0

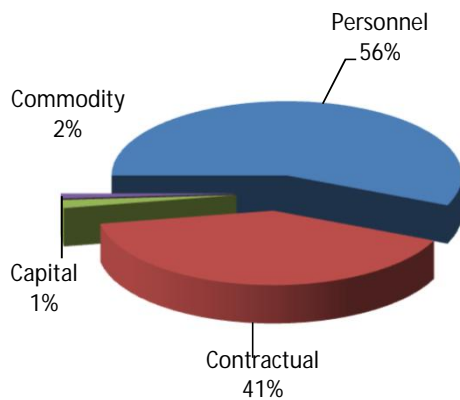
Legislative Department

The legislative department accounts for the Mayor and City Council. The Mayor is the Chief Executive Officer of the City. He presides at City Council meetings and may vote on legislation to break a tie. The Mayor is elected at large for a four year term. The eight Councilmembers are the legislative branch of the City Government responsible for the adoption of the budget, the passage of local ordinances, and the establishment of policy. Councilmembers are elected to serve two-year overlapping terms; one Councilmember from each of the four wards is elected each year.

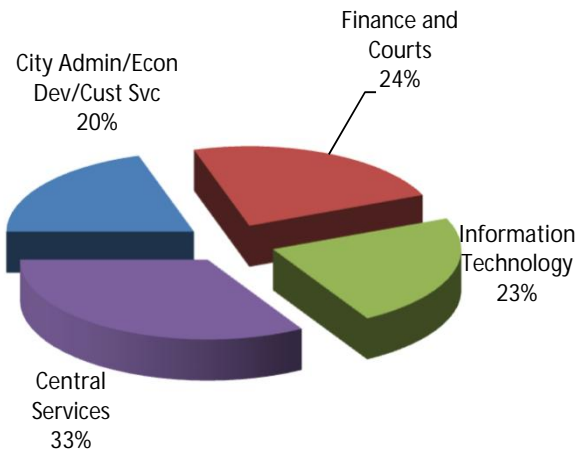
DEPARTMENT OF ADMINISTRATION APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
City Admin/Econ Dev/Cust Svc	\$646,907	\$66,900	\$2,800	\$0	\$716,607
Finance and Courts	\$720,015	\$106,026	\$4,800	\$0	\$830,841
Information Technology	\$552,775	\$197,600	\$27,300	\$37,000	\$814,675
Central Services	\$85,217	\$1,068,605	\$27,500	\$0	\$1,181,322
TOTAL	\$2,004,914	\$1,439,131	\$62,400	\$37,000	\$3,543,445

By Element:



By Division:



City Admin/Econ Dev Personnel Requirements

Fiscal Year	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	% Change '16 to '17
City Administrator	2.0	2.0	2.0	2.0	0%
Econ & Comm Development	1.5	1.5	1.5	1.5	0%
Finance	6.0	6.0	6.0	7.0	17%
Information Technology	4.0	4.0	4.0	4.0	0%
Municipal Court	3.0	3.0	3.0	3.0	0%
Customer Service	3.0	3.0	3.0	3.0	0%
Total Positions	19.5	19.5	19.5	20.5	5%

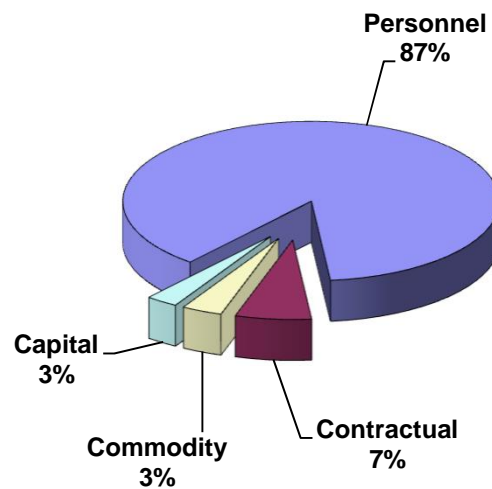
DEPARTMENT OF ADMINISTRATION

The City's Department of Administration provides a wide range of services to support and deliver services externally to the community and internally to other departments. It includes the divisions of the City Administrator, Community & Economic Development, Finance, the City Clerk, Information Technologies, and the Municipal Court.

POLICE APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Police	\$9,762,877	\$729,466	\$387,722	\$305,524	\$11,185,589

By Element:



Police Personnel Requirements

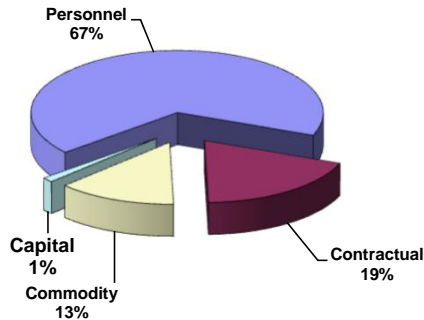
Fiscal Year	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	% Change '17 to '18
Police	102	102	103	104	1%

The Police Department of the City is responsible for the security and protections of the citizens of Chesterfield and all those who work and ntravel within its borders

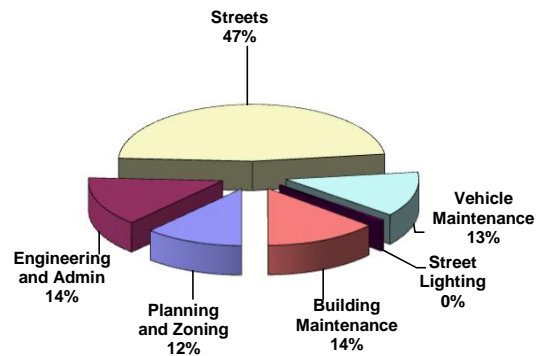
PUBLIC WORKS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Planning and Zoning	\$702,763	\$42,950	\$2,000	\$0	\$747,713
Engineering and Admin	\$812,417	\$62,120	\$8,000	\$0	\$882,537
Streets	\$1,864,118	\$502,505	\$538,300	\$67,600	\$2,972,523
Vehicle Maintenance	\$397,345	\$179,700	\$217,500	\$10,000	\$804,545
Street Lighting	\$0	\$34,000	\$0	\$0	\$34,000
Building Maintenance	\$455,141	\$350,950	\$59,600	\$0	\$865,691
TOTAL	\$4,231,784	\$1,172,225	\$825,400	\$77,600	\$6,307,009

By Element:



By Division:



Public Works Personnel Requirements

Fiscal Year	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	% Change '17 to '18
Planning and Zoning	9.5	9.5	9.5	9.5	0%
Development Services	6.0	6.0	6.0	6.0	0%
Engineering and Admin	7.5	7.5	6.5	6.5	0%
Streets and Sewer Const.	29.0	29.0	29.0	29.0	0%
Vehicle Maintenance	5.0	5.0	5.0	5.0	0%
Street Lighting	0.0	0.0	0.0	0.0	0%
Building and Grounds Maint	7.0	7.0	7.0	7.0	0%
Total Positions	64.0	64.0	63.0	63.0	0%

The Department of Public Works is responsible for maintenance of all City streets, sidewalks, and facilities, as well as engineering services including capital project administration, floodplain management, and administration of the sewer lateral program.

The Planning and Development Services Department is responsible for long and short range planning, review and inspection of new development, site plan and permit review, enforcement of City Code, Geographic Information System/mapping services.

General Fund Performance Measurements

In addition to financial measurements, the City also uses performance measurements as an objective measurement of the progress made to achieve the City's goals.

Courts

Year	Fines/Cost	Cases Filed	Warrants Issued	Trials Set	Court Sessions
2007	\$ 992,665	11,443	2,035	170	33
2008	\$ 1,195,231	14,095	2,331	188	34
2009	\$ 1,318,916	13,476	1,826	172	34
2010	\$ 1,255,368	12,748	1,997	161	33
2011	\$ 1,256,000	11,462	2,236	75	34
2012	\$ 1,291,823	11,728	2,586	252	52
2013	\$ 1,273,396	12,669	2,474	186	52
2014	\$ 1,177,933	12,485	2,801	211	44
2015	\$ 1,075,445	9,665	2,617	105	44
2016	\$ 837,953	9,133	2,955	117	44
2017	\$ 710,244	7,872	3,152	141	44

Police

Year	Calls for Service	Arrests	DWI Arrests	Accidents	Tickets	Warnings
2007	54,096	1,380	192	1,856	10,017	1284
2008	55,902	2,149	160	1,500	12,470	1699
2009	56,033	1,868	171	1,465	13,360	1981
2010	55,893	1,423	170	1,544	13,140	1646
2011	47,621	1,589	163	1,612	10,532	1,531
2012	50,042	1,830	168	1,649	11,530	2,279
2013	51,543	1,505	170	1,705	12,666	2,565
2014	55,966	1,647	179	1,757	11,908	5,191
2015	57,645	1,696	184	1,810	12,265	5,347
2016	53,874	1,557	110	1,914	8,574	7,111
2017	50,532	1,698	129	1,824	7,179	6,616

Community Services and Economic Development

Year	Qualified Business Prospects	New Licensed Businesses	Media Releases
2007	9	125	23
2008	15	195	36
2009	20	152	43
2010	19	170	29
2011	17	180	32
2012	20	164	25
2013	20	164	25
2014	18	263	14
2015	31	224	54
2016	28	158	45

General Fund Performance Measurements (Continued)

Public Works - Completed Work Orders

Year	Curbs	Partial Depth patching	Property Restoration	Sidewalks	Signs	Slab Replacement
2008	35	30	375	100	200	10
2009	6	29	41	43	228	10
2010	21	25	39	94	250	13
2011	39	17	197	79	309	13
2012	31	22	35	169	565	22
2013	23	17	129	92	373	16
2014	45	33	88	95	348	24
2015	50	35	90	60	350	30
2016	19	17	NA	NA	460	32
2017	17	9	35	176	277	36

Public Works - Completed Work Orders, Continued

Year	Storm Sewer	Street Repair	Tree Trimming	Undermine
2008	60	75	1,100	10
2009	38	50	750	12
2010	60	65	843	12
2011	23	60	534	5
2012	26	52	509	8
2013	43	64	220	635
2014	62	94	466	10
2015	65	100	470	15
2016	41	78	587	5
2017	24	99	556	3



Special Revenue Funds Fund Summary

The City of Chesterfield utilizes special revenue funds to account for specific revenues that are legally restricted to expenditures for specific purposes. For the 2017 budget, the City has four special revenue funds in place. They are identified and discussed below with their approved budgets following.

The **Capital Improvement Sales Tax Trust** special revenue fund is used to account for the accumulation of resources from the one-half cent Capital Improvement sales tax passed by voters in 1997. The revenues are used to pay for principal and interest payments on R&S I and R&S II series bonds, as well as the City's capital projects for annual infrastructure maintenance. A list of the type of maintenance is listed in the Detail of Capital Projects sheet in this tab. Infrastructure projects are determined by evaluating the condition of all City maintained streets, which in turn is used to establish priorities during development of the pavement maintenance plan.

The **Parks Sales Tax** special revenue fund is used to account for the accumulation of resources from the one-half cent parks sales tax passed by voters in 2004. All parks and recreation activity is tracked in this fund. The principal and interest payments on the Parks Bonds issued in 2005 (refunded in 2013), 2008 (refunded in 2016), and 2009 (refunded in 2014) are made from revenues generated within this fund.

The **Sewer Lateral** fund is used to account for special revenues received which are specifically earmarked for expenditures for repairs to residential sanitary sewer laterals.

The **Police Forfeiture** fund is used to account for special revenues received which are specifically earmarked for future expenditures in the area of public safety.

Statement of Budgeted Revenues and Expenditures - Capital Improvement Sales Tax Fund			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$3,283,353	\$2,286,069	(\$157,198)
REVENUES:			
Sales Tax	\$6,143,800	\$5,670,856	\$5,670,856
Other Revenues	\$1,943,469	\$2,481,208	\$962,869
TOTAL REVENUE	\$8,087,269	\$8,152,064	\$6,633,725
TOTAL AVAILABLE FUNDS	\$11,370,622	\$10,438,133	\$6,476,527
EXPENDITURES			
Public Works	\$849,689	\$1,186,279	\$662,295
Capital Items	\$9,118,040	\$10,946,698	\$2,279,000
TOTAL EXPENDITURES	\$9,967,729	\$12,132,977	\$2,941,295
TRANSFERS TO/FROM OTHER FUNDS	\$883,177	\$1,537,646	(\$3,489,515)
TOTAL EXPENDITURES AND TRANSFERS	\$9,084,553	\$10,595,331	\$6,430,810
FUND BALANCE, DECEMBER 31	\$2,286,069	(\$157,198)	\$45,717
Net Change In Fund Balance	(\$997,284)	(\$2,443,267)	\$202,915

2018 Budgeted Expenditures By Type - Capital Improvement Sales Tax Fund

Public Works

Capital Expenditures	Concrete Street Reconstruction	\$1,740,000	
	Asphalt Overlay	\$0	
	(3) 1.5 ton CNG Truck	\$282,000	
	Sidewalk Replacement	\$257,000	
	Trench Grate Replacement	\$0	
	Total Capital		\$2,279,000
Personnel	Salaries/Benefits		\$262,295
Contractual	Schoettler Road right of way	\$120,000	
	Design services for Schoettler turn lanes	\$100,000	
	Inspection/Testing Services - slab / sidewalk / asphalt	\$100,000	
	Old Chesterfield Right of Way	\$50,000	
	Misc. design	\$10,000	
	Miscellaneous Inspection and Construction Testing	\$0	
	Miscellaneous Capital Contracts	\$10,000	
	TIP grant application	\$10,000	
	Total Contractual		\$400,000
	Grand Total Expenditures		\$2,941,295

<i>Statement of Budgeted Revenues and Expenditures - Parks Sales Tax Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$2,870,583	\$2,661,226	\$1,919,275
REVENUES:			
Sales Tax	\$7,228,099	\$6,671,396	\$6,671,396
Intergovernmental	\$28,392	\$0	\$0
Charges for Services	\$1,840,779	\$1,856,739	\$2,020,137
Other Revenues	\$71,483	\$30,000	\$30,000
TOTAL REVENUE	\$9,168,753	\$8,558,135	\$8,721,533
TOTAL AVAILABLE FUNDS	\$12,039,336	\$11,219,361	\$10,640,808
EXPENDITURES			
Parks and Recreation	\$5,253,328	\$5,222,391	\$4,966,374
CVAC Concession	\$499,880	\$643,393	\$649,947
Central Park - Concession	\$63,178	\$58,613	\$46,507
Capital Items	\$468,043	\$413,210	\$48,000
TOTAL EXPENDITURES	\$6,284,429	\$6,337,607	\$5,710,828
TRANSFERS TO/FROM OTHER FUNDS	(\$3,093,681)	(\$2,962,479)	(\$3,018,121)
TOTAL EXPENDITURES AND TRANSFERS	\$9,378,110	\$9,300,086	\$8,728,949
FUND BALANCE, DECEMBER 31	\$2,661,226	\$1,919,275	\$1,911,859

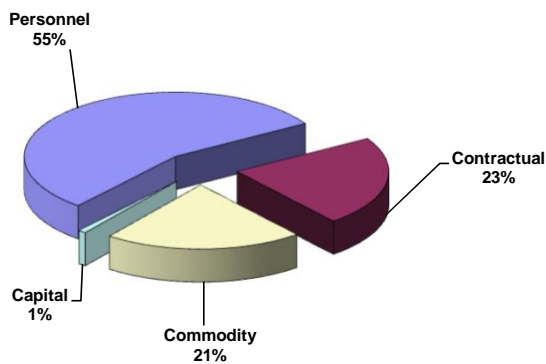
Detail of Budgeted Capital Expenditures - Parks Sales Tax Fund

Department/Activity	Description	Amount	Activity Total
Parks			
Parks & Recreation			
Parks & Recreation			
	Backhoe attachment for Bobcat - Replacement	Deferred	
	Field Groomer - Replacement	Deferred	
	Heavy Duty Utility Cart -Replacement	Deferred	
	Roller attachment for Bobcat - New	Deferred	
	Utility Cart - Replacement	Deferred	
	1/2 Ton Truck - replacement	Deferred	
	3/4 Ton Truck- replacement	Deferred	
	Amphitheater Steps	Eliminated	
	Electric B concession Stand	Eliminated	
	Pool Concessions AC	\$11,000	
	Water Heater at Pool - Replace	\$16,000	
	Slides (2) repair/maintenance	\$21,000	Reduced
Total Capital			<u>\$48,000</u>

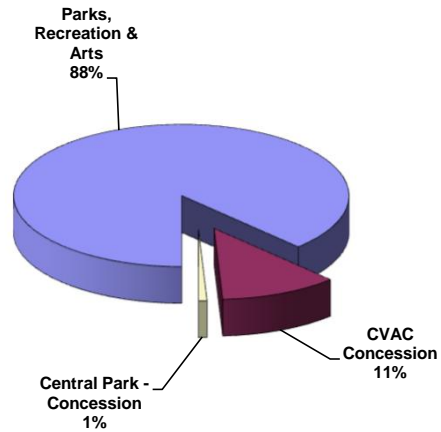
PARKS, RECREATION AND ARTS APPROPRIATIONS

Division	Personnel	Contractual	Commodity	Capital	Div Total
Parks, Recreation & Arts	\$2,832,059	\$1,255,625	\$878,690	\$48,000	\$5,014,374
CVAC Concession	\$307,497	\$31,250	\$311,200	\$0	\$649,947
Central Park - Concession	\$19,307	\$5,850	\$21,350	\$0	\$46,507
TOTAL	\$3,158,863	\$1,292,725	\$1,211,240	\$48,000	\$5,710,828

By Element:



By Division:



Parks, Recreation and Arts Personnel Requirements

Fiscal Year	Actual 2015	Actual 2016	Actual 2017	Adopted 2018	% Change '17 to '18
Parks, Recreation & Arts	38.5	40.5	40.5	40.5	0%
CVAC Concession	4.5	5.5	5.5	5.5	0%
Central Park - Concession	1.5	1.5	1.5	1.5	0%
Total Positions	44.5	47.5	47.5	47.5	0%

The Department of Parks, Recreation and Arts is responsible for long and short range planning for the enjoyment of its residents and guest throughout our Parks, Recreation and Arts system.

<i>Combined Statement of Budgeted Revenues and Expenditures - Sewer Lateral Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 686,425	\$ 620,879	\$ 552,279
REVENUES:			
Property Taxes	427,135	430,000	430,000
TOTAL REVENUE	427,135	430,000	430,000
TOTAL AVAILABLE FUNDS	1,113,560	1,050,879	982,279
EXPENDITURES			
Public Works	441,020	450,000	500,000
TOTAL EXPENDITURES	441,020	450,000	500,000
TRANSFERS TO/FROM OTHER FUNDS	(51,661)	(48,600)	(49,678)
FUND BALANCE, DECEMBER 31	\$ 620,879	\$ 552,279	\$ 432,601

<i>Combined Statement of Budgeted Revenues and Expenditures - Police Forfeiture Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 155,226	\$ 155,418	\$ 82,522
REVENUES:			
Intergovernmental	89,194	44,418	-
TOTAL REVENUE	89,194	44,418	-
TOTAL AVAILABLE FUNDS	244,420	199,836	82,522
EXPENDITURES			
Police	89,002	117,314	82,522
TOTAL EXPENDITURES	89,002	117,314	82,522
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ 155,418	\$ 82,522	\$ -



CAPITAL PROJECT FUNDS

Fund Summary

The City of Chesterfield utilizes capital project funds to account for the acquisition and construction of major capital items. These funds represent the vast majority of all capital projects in the City. Projects are determined based on resident feedback and careful deliberation by the City Council. The City believes all approved projects will enhance the quality of life in the City.

As with all large projects, money will be needed for up-keep of these enhancements in the future. The City has planned for these future expenditures and believes the dedicated sales tax monies provided by the Capital Improvement Sales Tax Fund and Parks Sales Tax Fund will be sufficient to cover the up-keep in future years. Furthermore, the City does not anticipate using the operating budget of the General Fund to maintain any of these projects.

The Capital Project Funds are discussed below:

The **Chesterfield Valley Special Allocation Fund** is focused on completing infrastructure and transportation projects in the Chesterfield Valley as well as Levee Match projects and miscellaneous legal expenses. In 2017, the City intends to spend the remaining funds on completing infrastructure projects in the Chesterfield Valley.

The **Parks Construction Phase II Fund** – Series 2009B is used to account for financial resources from the 2009B Parks Bonds (subsequently refinanced with the 2014 Certificates of Participation) issue as well as transfers in from the Parks Sales Tax Fund. These funds were designated to assist in the completion of the projects listed below:

- Development of trails, amphitheater, streams, and open space at Central Park.
- Development of four baseball/softball fields, parking, concession stand, and concession stand upgrades at the Chesterfield Valley Athletic Project.
- Development of the Riparian Corridor Trail.
- Continue partnership with the Great Rivers Greenway District to complete additional phases of the Monarch-Chesterfield Levee Trail.

During 2016, the City allocated the remaining Parks Construction funds to concession stand upgrades.

<i>Combined Statement of Budgeted Revenues and Expenditures - Chesterfield Valley Special Allocation Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 168,542	\$ 291,431	\$ 383,771
REVENUES:			
Intergovernmental	-	-	-
Other Revenues	153,879	112,340	-
TOTAL REVENUE	153,879	112,340	-
TOTAL AVAILABLE FUNDS	322,421	403,771	383,771
EXPENDITURES			
Public Works	30,990	20,000	383,771
TOTAL EXPENDITURES	30,990	20,000	383,771
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ 291,431	\$ 383,771	\$ -

This is money that was set-aside in prior years and has significant restrictions on its usage. The funds have primarily been used for wetland mitigation.

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 6,283	\$ -	\$ -
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	6,283	-	-
EXPENDITURES			
Parks	6,283	-	-
TOTAL EXPENDITURES	6,283	-	-
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ -

These funds are related to parks phase II and were fully expended during 2016.

This page was intentionally left blank.



BONDED DEBT SCHEDULE

The City of Chesterfield, Missouri's general long-term debt includes General Obligation Bonds and Certificates of Participation. This overview describes each type of debt, provides a picture of the City's indebtedness and discusses policies for new debt. The total debt to maturity outstanding as of December 31, 2017 is as shown below.

Year	General Obligation Bonds		Certificates of Participation		Totals
	Principal	Interest	Principal	Interest	
2018	1,880,000	57,300	3,355,000	1,250,621	6,542,921
2019	1,925,000	19,250	3,600,000	1,104,916	6,649,166
2020	-	-	3,855,000	947,054	4,802,054
2021	-	-	3,925,000	772,854	4,697,854
2022	-	-	3,715,000	606,378	4,321,378
2023	-	-	2,910,000	464,028	3,374,028
2024	-	-	3,110,000	336,128	3,446,128
2025	-	-	3,280,000	245,928	3,525,928
2026	-	-	785,000	147,528	932,528
2027	-	-	810,000	123,978	933,978
2028	-	-	835,000	101,673	936,673
2029	-	-	890,000	78,275	968,275
2030	-	-	915,000	49,350	964,350
2031	-	-	730,000	21,900	751,900
	<u>\$ 3,805,000</u>	<u>\$ 76,550</u>	<u>\$ 32,715,000</u>	<u>\$ 6,250,607</u>	<u>\$ 42,847,157</u>

General Obligation Bonds are composed of R&S I & II bonds which were issued for road and sewer construction and funded by the Capital Improvement Sales Tax. The City also issued GO Bonds to purchase Central Park which were funded by a property tax. The City's final assessment of this property tax was in 2014 and the Parks GO Bonds were completely paid off in 2015 via forward funding from the General Fund. The Parks 1998 Debt Service Fund continues to collect delinquent property taxes which are used to pay back the General Fund loan.

Certificates of Participation are composed of debt for the building of the City Hall and Proposition "P". Both public works and city hall are funded from the general fund, while Prop. "P" bonds are funded through the Parks sales tax.

General Obligation Bonds

Definition - General obligation bonds are backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Debt Limitations - Bonded indebtedness is limited by Sections 95.115 and 95.120 of the Missouri Revised Statutes (1986) to 10% of the assessed value of taxable tangible property.

Existing Debt - The City's outstanding general obligation debt as of December 31, 2017 was \$3,805,000 for 2015 street and sidewalk refunding bonds. The debt service schedule is shown on the following pages.

Debt Burden - Chesterfield's outstanding general obligation debt is well within statutory limits. Based on the City's 2017 assessed valuation of \$2,044,163,577 the City's legal debt margin is \$201,804,529. The City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating – Chesterfield's general obligation bonds have an Aaa rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
General Obligation Bonds, Series 2015 (Refunding of R&S I and R&S II)
DEBT SERVICE SCHEDULE
\$7,340,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2018	\$ 1,880,000	2.00%	\$ 38,050	\$ 1,918,050	
8/15/2018			19,250	19,250	\$ 1,937,300
2/15/2019	1,925,000	2.00%	19,250	1,944,250	
					1,944,250
	<u>\$ 3,805,000</u>		<u>\$ 76,550</u>	<u>\$ 3,881,550</u>	

Certificates of Participation

Definition - Certificates of Participation are securities that represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Debt Limitations - There are no statutory limits on Certificates of Participation. These obligations are not considered debt under state law and are subject to annual appropriations by the Mayor and City Council.

Existing Debt - The City issued \$17,565,000 in Certificates of Participation to fund the acquisition of land and the construction of City Hall on April 15, 2000. The City did a current

refunding of this debt on August 30, 2004 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2017 was \$6,600,000.

On January 27, 2005, the City issued \$25,710,000 in Certificates of Participation to fund acquisition of park land and parks improvements. The City did a current refunding of this debt in November 2013 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2017 was \$15,610,000.

In 2008, the City issued \$4,720,000 in Certificates of Participation to fund parks construction phase II. The City did a partial refunding of this debt in 2016 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2016 was \$3,580,000.

In 2009, the City issued \$4,550,000 in Certificates of Participation to fund parks construction phase II. In 2009, the City issued \$5,695,000 in Build America Bonds to fund parks construction phase II. The City concurrently refunded these debt issuances in September 2014 in order to take advantage of the low interest rate environment. The City's outstanding debt related to the issue as of December 31, 2016 was \$7,530,000.

Debt Burden - As noted above, there is no statutory limitations for Certificates of Participation. As is the case with general obligation bonds, the City reviews each potential issue of debt either in-house or through an independent financial advisor on a case-by-case basis.

Bond Rating – Chesterfield's Certificates of Participation have an Aa1 rating from Moody's Investors Services.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2004 (City Hall)
DEBT SERVICE SCHEDULE
\$15,820,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
2/15/2018	1,300,000	5.00%	165,000	1,465,000	
8/15/2018			132,500	132,500	1,597,500
2/15/2019	1,400,000	5.00%	132,500	1,532,500	
8/15/2019			97,500	97,500	1,630,000
2/15/2020	1,500,000	5.00%	97,500	1,597,500	
8/15/2020			60,000	60,000	1,657,500
2/15/2021	1,400,000	5.00%	60,000	1,460,000	
8/15/2021			25,000	25,000	1,485,000
2/15/2022	1,000,000	5.00%	25,000	1,025,000	
	<u>\$ 6,600,000</u>		<u>\$ 795,000</u>	<u>\$ 7,395,000</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2013 (Refunding of 2005 Parks)
DEBT SERVICE SCHEDULE
\$20,360,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2018			324,788	324,788	
12/1/2018	1,440,000	4.00%	324,788	1,764,788	2,089,576
6/1/2019			295,988	295,988	
12/1/2019	1,565,000	4.00%	295,988	1,860,988	2,156,976
6/1/2020			264,688	264,688	
12/1/2020	1,695,000	5.00%	264,688	1,959,688	2,224,376
6/1/2021			222,313	222,313	
12/1/2021	1,850,000	**	222,313	2,072,313	2,294,626
6/1/2022			177,750	177,750	
12/1/2022	2,005,000	5.00%	177,750	2,182,750	2,360,500
6/1/2023			127,625	127,625	
12/1/2023	2,180,000	5.00%	127,625	2,307,625	2,435,250
6/1/2024			73,125	73,125	
12/1/2024	2,365,000	3.00%	73,125	2,438,125	2,511,250
6/1/2025			37,650	37,650	
12/1/2025	2,510,000	3.00%	37,650	2,547,650	2,585,300
	<u>\$ 15,610,000</u>		<u>\$ 3,047,854</u>	<u>\$ 18,657,854</u>	

** Principal of \$225,000 has a 3.50% coupon and principal of \$1,625,000 has a 5.00% coupon.

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Certificates of Participation, Series 2008 (Parks Phase II)
DEBT SERVICE SCHEDULE
\$4,720,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2018			10,355	10,355	
12/1/2018	215,000	4.40%	10,355	225,355	235,710
6/1/2019			5,625	5,625	
12/1/2019	225,000	5.00%	5,625	230,625	236,250
	<u>\$ 440,000</u>		<u>\$ 31,960</u>	<u>\$ 471,960</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Refunding Certificates of Participation, Series 2014
DEBT SERVICE SCHEDULE
\$8,600,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2018			110,025	110,025	
12/1/2018	355,000	3.00%	110,025	465,025	575,050
6/1/2019			104,700	104,700	
12/1/2019	365,000	3.00%	104,700	469,700	574,400
6/1/2020			99,225	99,225	
12/1/2020	375,000	3.00%	99,225	474,225	573,450
6/1/2021			93,600	93,600	
12/1/2021	385,000	3.00%	93,600	478,600	572,200
6/1/2022			87,825	87,825	
12/1/2022	410,000	3.00%	87,825	497,825	585,650
6/1/2023			81,675	81,675	
12/1/2023	430,000	3.00%	81,675	511,675	593,350
6/1/2024			75,225	75,225	
12/1/2024	435,000	3.00%	75,225	510,225	585,450
6/1/2025			68,700	68,700	
12/1/2025	455,000	3.00%	68,700	523,700	592,400
6/1/2026			61,875	61,875	
12/1/2026	465,000	3.00%	61,875	526,875	588,750
6/1/2027			54,900	54,900	
12/1/2027	475,000	3.25%	54,900	529,900	584,800
6/1/2028			47,181	47,181	
12/1/2028	495,000	3.25%	47,181	542,181	589,363
6/1/2029			39,138	39,138	
12/1/2029	890,000	3.25%	39,138	929,138	968,275
6/1/2030			24,675	24,675	
12/1/2030	915,000	3.00%	24,675	939,675	964,350
6/1/2031			10,950	10,950	
12/1/2031	730,000	3.00%	10,950	740,950	751,900
	<u>\$ 7,180,000</u>		<u>\$ 1,919,388</u>	<u>\$ 9,099,388</u>	

CITY OF CHESTERFIELD, ST. LOUIS COUNTY, MISSOURI
Refunding Certificates of Participation, Series 2016 (Parks Phase II) - Partial Refunding of 08 Parks
DEBT SERVICE SCHEDULE
\$3,000,000

<u>Date</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Period Total</u>	<u>Fiscal Total</u>
6/1/2018			31,393	31,393	
12/1/2018	45,000	1.10%	31,393	76,393	107,785
6/1/2019			31,145	31,145	
12/1/2019	45,000	1.25%	31,145	76,145	107,290
6/1/2020			30,864	30,864	
12/1/2020	285,000	2.00%	30,864	315,864	346,728
6/1/2021			28,014	28,014	
12/1/2021	290,000	2.00%	28,014	318,014	346,028
6/1/2022			25,114	25,114	
12/1/2022	300,000	1.60%	25,114	325,114	350,228
6/1/2023			22,714	22,714	
12/1/2023	300,000	2.00%	22,714	322,714	345,428
6/1/2024			19,714	19,714	
12/1/2024	310,000	2.00%	19,714	329,714	349,428
6/1/2025			16,614	16,614	
12/1/2025	315,000	3.00%	16,614	331,614	348,228
6/1/2026			11,889	11,889	
12/1/2026	320,000	3.00%	11,889	331,889	343,778
6/1/2027			7,089	7,089	
12/1/2027	335,000	2.05%	7,089	342,089	349,178
6/1/2028			3,655	3,655	
12/1/2028	340,000	2.15%	3,655	343,655	347,310
	<u>\$ 2,885,000</u>		<u>\$ 456,405</u>	<u>\$ 3,341,405</u>	

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks 1998 Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ (19,741)	\$ (4,434)	\$ (3,934)
REVENUES:			
Property Tax	(1)	500	500
TOTAL REVENUE	(1)	500	500
TOTAL AVAILABLE FUNDS	(19,742)	(3,934)	(3,434)
EXPENDITURES			
Parks	-	-	-
TOTAL EXPENDITURES	-	-	-
TRANSFERS TO/FROM OTHER FUNDS	15,308	-	-
FUND BALANCE, DECEMBER 31	\$ (4,434)	\$ (3,934)	\$ (3,434)

This fund collected a property tax to make debt service payments on debt that matured in 2016. The negative fund balance will be eliminated as delinquent property tax payments are collected over the next several years.

<i>Combined Statement of Budgeted Revenues and Expenditures - R&S Series Bonds Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ -	\$ 59,431	\$ 59,431
REVENUES:			
Other Revenues	-	-	-
Bond Proceeds	-	-	-
Premium on issuance	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	-	59,431	59,431
EXPENDITURES			
Public Works	1,869,750	1,889,400	1,937,650
TOTAL EXPENDITURES	1,869,750	1,889,400	1,937,650
TRANSFERS TO/FROM OTHER FUNDS	1,929,181	1,889,400	1,937,650
FUND BALANCE, DECEMBER 31	\$ 59,431	\$ 59,431	\$ 59,431

<i>Combined Statement of Budgeted Revenues and Expenditures - City Hall Bonds 2004 Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 2	\$ 412,590	\$ 412,590
REVENUES:			
Other Revenues	6	-	-
TOTAL REVENUE	6	-	-
TOTAL AVAILABLE FUNDS	8	412,590	412,590
EXPENDITURES			
Debt Service	1,524,582	1,575,963	1,601,700
TOTAL EXPENDITURES	1,524,582	1,575,963	1,601,700
TRANSFERS TO/FROM OTHER FUNDS	1,937,164	1,575,963	2,214,110
FUND BALANCE, DECEMBER 31	\$ 412,590	\$ 412,590	\$ 1,025,000



2018 Annual Budget

Combined Statement of Budgeted Revenues and Expenditures - 2013 Parks Bonds Debt Service Fund	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 43	\$ 31	\$ 31
REVENUES:			
Other Revenues	2	-	-
TOTAL REVENUE	2	-	-
TOTAL AVAILABLE FUNDS	45	31	31
EXPENDITURES			
Parks	1,967,975	2,032,276	2,092,076
TOTAL EXPENDITURES	1,967,975	2,032,276	2,092,076
TRANSFERS TO/FROM OTHER FUNDS	1,967,961	2,032,276	2,092,076
FUND BALANCE, DECEMBER 31	\$ 31	\$ 31	\$ 31

<i>Combined Statement of Budgeted Revenues and Expenditures - 2016 Parks Bonds Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 1,866	\$ 23	\$ 23
REVENUES:			
Other Revenues	28	-	-
TOTAL REVENUE	28	-	-
TOTAL AVAILABLE FUNDS	1,894	23	23
EXPENDITURES			
Parks	344,691	351,803	347,495
TOTAL EXPENDITURES	344,691	351,803	347,495
TRANSFERS TO/FROM OTHER FUNDS	342,820	351,803	347,495
FUND BALANCE, DECEMBER 31	\$ 23	\$ 23	\$ 23

<i>Combined Statement of Budgeted Revenues and Expenditures - 2014 Parks Bonds Debt Service Fund</i>	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 942	\$ 206,513	\$ 206,513
REVENUES:			
Other Revenues	45	-	-
TOTAL REVENUE	45	-	-
TOTAL AVAILABLE FUNDS	987	206,513	206,513
EXPENDITURES			
Parks	577,350	580,550	578,550
TOTAL EXPENDITURES	577,350	580,550	578,550
TRANSFERS TO/FROM OTHER FUNDS	782,876	580,550	1,466,140
FUND BALANCE, DECEMBER 31	\$ 206,513	\$ 206,513	\$ 1,094,103

<i>Combined Statement of Budgeted Revenues and Expenditures - Parks Construction Phase II 2009B Fund</i>			
	2016 ACTUAL	2017 PROJECTED	2018 BUDGET
FUND BALANCE, JANUARY 1	\$ 6,283	\$ -	\$ -
REVENUES:			
Other Revenues	-	-	-
TOTAL REVENUE	-	-	-
TOTAL AVAILABLE FUNDS	6,283	-	-
EXPENDITURES			
Parks	6,283	-	-
TOTAL EXPENDITURES	6,283	-	-
TRANSFERS TO/FROM OTHER FUNDS	-	-	-
FUND BALANCE, DECEMBER 31	\$ -	\$ -	\$ -

These funds are related to parks phase II and were fully expended during 2016.



Miscellaneous Statistical and Demographic Data

Date of Incorporation as a third class city.....	June 1, 1988
Form of government.....	Mayor/Council/City Administrator
Area.....	32 square miles
Miles of streets maintained by City.....	175
Miles of sidewalks maintained by City.	350
Police protection:	
Number of full-time employees.....	103
Commissioned officers	94
Other full-time employees.....	9
Police Station.....	1
Total employees, full-time.....	231

Fire protection:

The City's coverage is provided by two districts:

Metro West Fire Protection District

Monarch Fire Protection District

The City is served by the Parkway and Rockwood School Districts.

The City's electricity is supplied by Ameren UE Company; natural gas is supplied by Laclede Gas Company; water is provided by Missouri-American Water Company; sewer service is provided by Metropolitan St. Louis Sewer District. All four of the aforementioned companies are publicly held utilities. The libraries serving the City of Chesterfield are the Daniel Boone, Samuel C. Sachs and the Thornhill branches of the St. Louis County Library System.

Population:

1988 - 28, 436

1994 - 42, 325

2000 - 46, 802

2010 - 47, 484

Median family income:

1986 - \$ 61, 800

2000 - \$102, 987

2015 - \$96, 851

Per capita income:

1987 - \$ 21, 912

2000 - \$ 43, 288

2015 - \$51, 313

Principal Taxpayers :

<u>Name</u>	<u>Assessed Value</u>
Chapter 100 St Louis County	\$ 35,589,210
THF Development L L C	18,737,180
St Louis Premium Outlets	17,992,640
St Louis County Missouri	17,331,130
US Bank Association Trustee	16,884,290
Ducharme McMillen & Associates	15,341,480
Taubman Prestige Outlets	12,838,520
THF Chesterfield Developments LLC	12,083,800
Baxter Crossing Apartments Associates	10,063,350
FSP Timberlakecorp	9,013,790

Note: Principal taxpayers based on 2017 valuation. 2018 valuations by taxpayers were not available in time for publication.

Source: St Louis County - Top 100 Assessments by Taxing Authority

Major Employers within Chesterfield:

<u>Company</u>	<u>Type of Business</u>	<u>Employees</u>
St. Luke's Hospital	Full-service Community Medical Facility	3,672
Mercy Health	Headquarters of Mercy Health	1,788
Monsanto Company	Bio-Tech Plant Science Research and Development	1,600
Reinsurance Group of America, Inc.	Reinsurance for Life Insurance Companies	1,521
Parkway School District	Public School District	1,165
Centene	Managed Healthcare Provider	1,160
Delmar Gardens Enterprises	Skilled Nursing Centers and Retirement Communities	1,006
Dierberg's	Supermarket Headquarters & Local Stores	537
Builders Bloc	Subcontractor in Residential and Commercial Const	485
Pfizer	Pharmaceutical research and development	425
Missouri Higher Education Loan Authority	State Student Loan Provider	415
Mark Andy Inc	Homebuilder, Developer, Contractor	390

The City of Chesterfield covers approximately 32 square miles in suburban St. Louis County. The City is a thriving residential and business community. Twenty-two miles from downtown St. Louis, the City of Chesterfield is located on the western edge of the St. Louis County. Six-lane I-64 (U.S. Hwy. 40) connects the City with the Mississippi and Missouri waterfronts. A network of other roadways serves the community providing access to work, schools, churches, shopping, and State of Missouri and St. Louis County parks.

The City was incorporated under Missouri law as a third class city on June 1, 1988, and has operated under a mayor/council/administrator form of government since that time. Policy-making and legislative authority are vested in a governing council consisting of the Mayor and eight City Council members. The City Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees, and hiring the City Administrator, City Attorney, Judge, and Prosecuting Attorney. The City Administrator is responsible for carrying out the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City and for appointing the heads of the various departments. The City Council is elected on a non-partisan basis. Council members serve two-year staggered terms, with four Council members elected each year. The Mayor is elected at-large to serve a four-year term. The City provides a full range of municipal services. These services include legislative, administrative, police services, judicial, planning, public works, and parks and recreation.

Additional information on the City of Chesterfield can be obtained on the City's website: www.chesterfield.mo.us.



Budget Worksheet Report

Budget Year 2018

Account	Account Description	2018 City Council Approved
Fund 001	General Fund	
REVENUE		
Division 000	Non departmental	
<i>Municipal Taxes</i>		
4101	Utility taxes electric	3,900,000.00
4102	Utility taxes gas	1,000,000.00
4103	Utility taxes telephone	1,207,877.00
4104	Utility taxes water	619,696.00
4200	Sales tax	7,062,518.00
4205	Sales Tax - Prop P	2,169,858.00
<i>Municipal Taxes Totals</i>		\$15,959,949.00
<i>Intergovernmental</i>		
4300	Motor fuel tax	1,277,396.00
4310	Motor vehicle sales tax	636,199.00
4320	Cigarette taxes	125,999.00
4330	County road & bridge tax	2,147,514.00
4340	Bullet proof vest grant	5,000.00
4345	Police academy grant	89,000.00
4350	Parkway Grant	268,000.00
4354	Rockwood Grant	121,000.00
4355	Safety town grant	2,800.00
4361	Police Overtime Grants	24,300.00
4362	FBI Overtime	16,000.00
<i>Intergovernmental Totals</i>		\$4,713,208.00
<i>License and Permits</i>		
4400	Business licenses	615,000.00
4410	Liquor licenses	76,000.00
4420	Vending licenses	12,000.00
4430	Franchise Fees	857,951.00
4450	Trash haulers license	320.00
4460	Alarm licenses	1,750.00
4470	Cigarette licenses	4,200.00
4480	Billboard bus. lic. fee	200.00



Budget Worksheet Report

Budget Year 2018

4490	Misc. other licenses/permits	20,500.00
------	------------------------------	-----------

<i>License and Permits Totals</i>		\$1,587,921.00
-----------------------------------	--	-----------------------

Charges for Services

4510	Engineering inspection fees	36,158.00
------	-----------------------------	-----------

4530	Zoning applications	13,071.00
------	---------------------	-----------

4535	Residential Street Tree Program	16,500.00
------	---------------------------------	-----------

4540	Police report	8,000.00
------	---------------	----------

4541	Clarkson Valley Police Services	407,107.00
------	---------------------------------	------------

4545	Fingerprinting	345.00
------	----------------	--------

4550	False alarms	23,150.00
------	--------------	-----------

4560	Planning misc. charges	250.00
------	------------------------	--------

4590	Miscellaneous other charges	12,823.00
------	-----------------------------	-----------

<i>Charges for Services Totals</i>		\$517,404.00
------------------------------------	--	---------------------

Court Fines and Fees

4800	Court fines & fees	775,000.00
------	--------------------	------------

4810	Court fees - Post Training	8,950.00
------	----------------------------	----------

4815	Inmate Security Fee	8,950.00
------	---------------------	----------

4820	Cvc fees	1,656.00
------	----------	----------

<i>Court Fines and Fees Totals</i>		\$794,556.00
------------------------------------	--	---------------------

Investment Income

4901	Interest on investments	110,000.00
------	-------------------------	------------

<i>Investment Income Totals</i>		\$110,000.00
---------------------------------	--	---------------------

Miscellaneous

4918	Environmental Revenue	1,750.00
------	-----------------------	----------

4921	NID reimbursement	80,690.00
------	-------------------	-----------

4940	Sale of fixed assets	250,000.00
------	----------------------	------------

4950	Miscellaneous	30,000.00
------	---------------	-----------

4990	Operating transfers in	1,551,865.00
------	------------------------	--------------

<i>Miscellaneous Totals</i>		\$1,914,305.00
-----------------------------	--	-----------------------

Division	000 - Non departmental Totals	\$25,597,343.00
----------	-------------------------------	------------------------

REVENUE TOTALS		\$25,597,343.00
-----------------------	--	------------------------

EXPENSE

Division 011 - Legislative

Personnel Services

Salaries

5114	Salaries elected officials	60,000.00
------	----------------------------	-----------

5199	Personnel Expenditure Budgetary Savings	(840.00)
------	---	----------



Budget Worksheet Report

Budget Year 2018

Salaries Totals **\$59,160.00**

Benefits

5120	Social security	4,590.00
5122	Workers compensation	53.00
5125	Insurance life	1,500.00

Benefits Totals **\$6,143.00**

Personnel Services Totals **\$65,303.00**

Contractual Services

5249	Memberships & subscriptions	400.00
5251	Miscellaneous contractual	1,000.00
5277	Training & continuing education	5,030.00

Contractual Services Totals **\$6,430.00**

Commodities

5313	Department supplies	1,952.00
5343	Uniforms	500.00

Commodities Totals **\$2,452.00**

Division 011 - Legislative Totals **\$74,185.00**

Division 031 - Customer Service

Personnel Services

Salaries

5111	Salaries regular/full-time	70,961.00
5112	Salaries parttime/temporary	15,600.00
5199	Personnel Expenditure Budgetary Savings	(6,289.00)

Salaries Totals **\$80,272.00**

Benefits

5120	Social security	6,622.00
5122	Workers compensation	131.00
5124	Insurance health	11,304.00
5125	Insurance life	219.00
5126	Insurance-dental	820.00
5127	Insurance disability	239.00
5130	Retirement program	5,677.00

Benefits Totals **\$25,012.00**

Personnel Services Totals **\$105,284.00**

Contractual Services

5249	Memberships & subscriptions	100.00
------	-----------------------------	--------

Contractual Services Totals **\$100.00**

Commodities

5313	Department supplies	100.00
------	---------------------	--------



Budget Worksheet Report

Budget Year 2018

5343 Uniforms 200.00

Commodities Totals **\$300.00**

Division 031 - Customer Service Totals **\$105,684.00**

Division 034 - Finance
Personnel Services

Salaries

5111 Salaries regular/full-time 412,084.00

5112 Salaries parttime/temporary 10,000.00

5199 Personnel Expenditure Budgetary Savings (14,818.00)

Salaries Totals **\$407,266.00**

Benefits

5120 Social security 32,609.00

5122 Workers compensation 318.00

5124 Insurance health 40,986.00

5125 Insurance life 1,114.00

5126 Insurance-dental 2,377.00

5127 Insurance disability 981.00

5130 Retirement program 32,966.00

Benefits Totals **\$111,351.00**

Personnel Services Totals **\$518,617.00**

Contractual Services

5210 Advertising 225.00

5211 Audit services 25,000.00

5249 Memberships & subscriptions 2,410.00

5251 Miscellaneous contractual 880.00

5260 Printing & binding 3,350.00

5261 Professional services 950.00

5277 Training & continuing education 4,160.00

Contractual Services Totals **\$36,975.00**

Commodities

5313 Department supplies 1,000.00

5343 Uniforms 300.00

Commodities Totals **\$1,300.00**

Division 034 - Finance Totals **\$556,892.00**

Division 036 - Central Services
Personnel Services

Salaries

5199 Personnel Expenditure Budgetary Savings (14,783.00)



Budget Worksheet Report

Budget Year 2018

Salaries Totals (\$14,783.00)

Benefits

5131 Health reimbursement 100,000.00

Benefits Totals \$100,000.00

Personnel Services Totals \$85,217.00

Contractual Services

5210 Advertising 20,800.00

5212 Boards & commissions program 1,800.00

5222 Education Reimb/Training 15,000.00

5224 Employee recruitment 10,000.00

5225 Employee relations 10,950.00

5240 Insurance 373,000.00

5247 Maintenance & repair-equipment 1,000.00

5249 Memberships & subscriptions 13,835.00

5251 Miscellaneous contractual 118,700.00

5252 Postage 25,500.00

5260 Printing & binding 2,520.00

5261 Professional services 32,800.00

5262 Public relations 46,000.00

5264 Legal services 303,500.00

5268 Rental equipment 26,100.00

5276 Telephone 58,600.00

5277 Training & continuing education 6,700.00

5289 Wellness program 1,800.00

Contractual Services Totals \$1,068,605.00

Commodities

5325 Miscellaneous supplies 13,000.00

5330 Office supplies 14,500.00

Commodities Totals \$27,500.00

Other finance use and source

Operating Transfers Out

5990 Operating transfers out 3,101,700.00



Budget Worksheet Report

Budget Year 2018

Salaries

5111	Salaries regular/full-time	453,755.00
5199	Personnel Expenditure Budgetary Savings	(10,411.00)

Salaries Totals **\$443,344.00**

Benefits

5120	Social security	34,713.00
5122	Workers compensation	137.00
5124	Insurance health	33,991.00
5125	Insurance life	1,252.00
5126	Insurance-dental	1,840.00
5127	Insurance disability	1,198.00
5130	Retirement program	36,300.00

Benefits Totals **\$109,431.00**

Personnel Services Totals **\$552,775.00**

Contractual Services

5221	Data processing	97,900.00
5247	Maintenance & repair-equipment	20,000.00
5249	Memberships & subscriptions	500.00
5251	Miscellaneous contractual	63,200.00
5260	Printing & binding	1,000.00
5261	Professional services	5,000.00
5277	Training & continuing education	10,000.00

Contractual Services Totals **\$197,600.00**

Commodities

5313	Department supplies	7,000.00
5342	Tools	5,400.00
5343	Uniforms	500.00
5350	Computer equip under \$5,000	14,400.00

Commodities Totals **\$27,300.00**

Capital Outlay

5410	Computer equipment	37,000.00
------	--------------------	-----------

Capital Outlay Totals **\$37,000.00**

\$814,675.00

Division 037 - Information Technology
Totals

Division 038 - Municipal Court
Personnel Services

Salaries

5111	Salaries regular/full-time	150,230.00
------	----------------------------	------------



Budget Worksheet Report

Budget Year 2018

5113 Salaries overtime 6,000.00

5199 Personnel Expenditure Budgetary Savings (6,229.00)

Salaries Totals \$150,001.00

Benefits

5120 Social security 11,952.00

5122 Workers compensation 107.00

5124 Insurance health 24,674.00

5125 Insurance life 349.00

5126 Insurance-dental 1,425.00

5127 Insurance disability 392.00

5130 Retirement program 12,498.00

Benefits Totals \$51,397.00

Personnel Services Totals \$201,398.00

Contractual Services

5221 Data processing 5,210.00

5249 Memberships & subscriptions 300.00

5251 Miscellaneous contractual 6,145.00

5260 Printing & binding 5,000.00

5261 Professional services 48,556.00

5277 Training & continuing education 3,840.00

Contractual Services Totals \$69,051.00

Commodities

5313 Department supplies 3,500.00

Commodities Totals \$3,500.00

Division 038 - Municipal Court Totals \$273,949.00

Division 041 - Police

Personnel Services

Salaries

5111 Salaries regular/full-time 7,329,956.00

5113 Salaries overtime 118,889.00

5115 Police holiday pay 172,834.00

5199 Personnel Expenditure Budgetary Savings (141,655.00)

Salaries Totals \$7,480,024.00

Benefits

5120 Social security 583,058.00

5122 Workers compensation 169,459.00



Budget Worksheet Report

Budget Year 2018

5124	Insurance health	828,575.00
5125	Insurance life	16,380.00
5126	Insurance-dental	57,617.00
5127	Insurance disability	19,087.00
5130	Retirement program	608,677.00

Benefits Totals **\$2,282,853.00**

Personnel Services Totals **\$9,762,877.00**

Contractual Services

5221	Data processing	37,070.00
5244	Investigative expenses	3,420.00
5246	Maintenance & repair-building	2,000.00
5247	Maintenance & repair-equipment	74,955.00
5248	Maintenance & repair vehicles	500.00
5249	Memberships & subscriptions	3,085.00
5250	CAPY - Chest. Alliance Prot. Yth	3,000.00
5251	Miscellaneous contractual	524,951.00
5260	Printing & binding	1,800.00
5261	Professional services	12,700.00
5268	Rental equipment	1,400.00
5273	Inmate Security Expense	19,028.00
5277	Training & continuing education	45,557.00

Contractual Services Totals **\$729,466.00**

Commodities

5312	Crime prevention supplies	8,500.00
5313	Department supplies	289,977.00
5315	Safety town supplies	5,745.00
5321	Investigative supplies	2,000.00
5325	Miscellaneous supplies	1,500.00
5343	Uniforms	69,200.00
5350	Computer equip under \$5,000	10,800.00

Commodities Totals **\$387,722.00**

Capital Outlay		
5440	Machinery & equipment	6,300.00



Budget Worksheet Report

Budget Year 2018

5460 Automobiles & trucks 299,224.00

Capital Outlay Totals **\$305,524.00**

Division 041 - Police Totals **\$11,185,589.00**

Division 051 - City Administrator

Personnel Services

Salaries

5111 Salaries regular/full-time 432,971.00

5199 Personnel Expenditure Budgetary Savings (8,632.00)

Salaries Totals **\$424,339.00**

Benefits

5120 Social security 35,417.00

5122 Workers compensation 275.00

5124 Insurance health 39,081.00

5125 Insurance life 1,790.00

5126 Insurance-dental 2,502.00

5127 Insurance disability 1,181.00

5130 Retirement program 37,038.00

Benefits Totals **\$117,284.00**

Personnel Services Totals **\$541,623.00**

Contractual Services

5210 Advertising 6,000.00

5220 Economic development 4,500.00

5223 Election expense 25,000.00

5227 Environmental Expenditures 7,000.00

5249 Memberships & subscriptions 5,080.00

5251 Miscellaneous contractual 3,300.00

5260 Printing & binding 2,000.00

5277 Training & continuing education 13,920.00

Contractual Services Totals **\$66,800.00**

Commodities

5313 Department supplies 2,000.00

5343 Uniforms 500.00

Commodities Totals **\$2,500.00**

Division 051 - City Administrator Totals **\$610,923.00**

Division 061 - Planning

Personnel Services

Salaries

5111 Salaries regular/full-time 541,489.00



Budget Worksheet Report

Budget Year 2018

5112	Salaries parttime/temporary	15,000.00
5113	Salaries overtime	3,000.00
5199	Personnel Expenditure Budgetary Savings	(16,765.00)

Salaries Totals **\$542,724.00**

Benefits

5120	Social security	42,800.00
5122	Workers compensation	4,953.00
5124	Insurance health	61,768.00
5125	Insurance life	1,384.00
5126	Insurance-dental	4,202.00
5127	Insurance disability	1,373.00
5130	Retirement program	43,559.00

Benefits Totals **\$160,039.00**

Personnel Services Totals **\$702,763.00**

Contractual Services

5210	Advertising	15,070.00
5232	Landmark Preservation	410.00
5247	Maintenance & repair-equipment	250.00
5249	Memberships & subscriptions	4,470.00
5251	Miscellaneous contractual	11,600.00
5260	Printing & binding	1,150.00
5261	Professional services	4,000.00
5277	Training & continuing education	6,000.00

Contractual Services Totals **\$42,950.00**

Commodities

5313	Department supplies	750.00
5343	Uniforms	1,250.00

Commodities Totals **\$2,000.00**

Division 061 - Planning Totals **\$747,713.00**

Division 071 - Engineering

Personnel Services

Salaries

5111	Salaries regular/full-time	631,498.00
5112	Salaries parttime/temporary	14,000.00
5113	Salaries overtime	3,000.00
5199	Personnel Expenditure Budgetary Savings	(21,218.00)



Budget Worksheet Report

Budget Year 2018

Salaries Totals

\$627,280.00

Benefits

5120	Social security	49,610.00
5122	Workers compensation	838.00
5124	Insurance health	76,009.00
5125	Insurance life	1,654.00
5126	Insurance-dental	4,672.00
5127	Insurance disability	1,594.00
5130	Retirement program	50,760.00

Benefits Totals

\$185,137.00

Personnel Services Totals

\$812,417.00

Contractual Services

5210	Advertising	10,520.00
5221	Data processing	4,800.00
5247	Maintenance & repair-equipment	750.00
5249	Memberships & subscriptions	2,930.00
5251	Miscellaneous contractual	19,460.00
5261	Professional services	15,000.00
5277	Training & continuing education	8,660.00

Contractual Services Totals

\$62,120.00

Commodities

5313	Department supplies	4,800.00
5342	Tools	800.00
5343	Uniforms	2,400.00

Commodities Totals

\$8,000.00

Division 071 - Engineering Totals

\$882,537.00

Division 072 - Street Maintenance

Personnel Services

Salaries

5111	Salaries regular/full-time	1,385,028.00
5113	Salaries overtime	40,000.00
5199	Personnel Expenditure Budgetary Savings	(75,301.00)

Salaries Totals

\$1,349,727.00

Benefits

5120	Social security	109,015.00
5122	Workers compensation	64,796.00



Budget Worksheet Report

Budget Year 2018

5124	Insurance health	206,629.00
5125	Insurance life	3,348.00
5126	Insurance-dental	12,853.00
5127	Insurance disability	3,748.00
5130	Retirement program	114,002.00

Benefits Totals

\$514,391.00

Personnel Services Totals

\$1,864,118.00

Contractual Services

5242	Residential Street Tree Program	60,000.00
5249	Memberships & subscriptions	980.00
5251	Miscellaneous contractual	350,100.00
5268	Rental equipment	7,000.00
5275	Taxes	24,000.00
5276	Telephone	4,200.00
5277	Training & continuing education	6,425.00
5285	Utilities-electric	30,000.00
5286	Utilities-gas	14,000.00
5287	Utilities-water	3,300.00
5288	Utilities-sewer	2,500.00

Contractual Services Totals

\$502,505.00

Commodities

5313	Department supplies	245,000.00
5340	Salt & abrasives	275,300.00
5342	Tools	5,500.00
5343	Uniforms	12,500.00

Commodities Totals

\$538,300.00

Capital Outlay

5440	Machinery & equipment	67,600.00
------	-----------------------	-----------

Capital Outlay Totals

\$67,600.00

\$2,972,523.00

Division 072 - Street Maintenance Totals

Division 073 - Vehicle Maintenance

Personnel Services

Salaries

5111	Salaries regular/full-time	298,018.00
5113	Salaries overtime	12,000.00
5199	Personnel Expenditure Budgetary Savings	(5,461.00)



Budget Worksheet Report

Budget Year 2018

Salaries Totals **\$304,557.00**

Benefits

5120	Social security	23,716.00
5122	Workers compensation	7,175.00
5124	Insurance health	32,954.00
5125	Insurance life	688.00
5126	Insurance-dental	2,676.00
5127	Insurance disability	778.00
5130	Retirement program	24,801.00

Benefits Totals **\$92,788.00**

Personnel Services Totals **\$397,345.00**

Contractual Services

5247	Maintenance & repair-equipment	35,000.00
5248	Maintenance & repair vehicles	115,000.00
5249	Memberships & subscriptions	20,300.00
5251	Miscellaneous contractual	2,000.00
5268	Rental equipment	5,000.00
5277	Training & continuing education	2,400.00

Contractual Services Totals **\$179,700.00**

Commodities

5313	Department supplies	12,500.00
5318	Gasoline & oil	195,000.00
5342	Tools	8,000.00
5343	Uniforms	2,000.00

Commodities Totals **\$217,500.00**

Capital Outlay

5440	Machinery & equipment	10,000.00
------	-----------------------	-----------

Capital Outlay Totals **\$10,000.00**

Division 073 - Vehicle Maintenance Totals **\$804,545.00**

Division 075 - Street Lights

Contractual Services

5251	Miscellaneous contractual	14,000.00
5274	Street lighting	20,000.00

Contractual Services Totals **\$34,000.00**

Division 075 - Street Lights Totals **\$34,000.00**

Division 076 - Facility Maintenance

Personnel Services

Salaries



Budget Worksheet Report

Budget Year 2018

5111	Salaries regular/full-time	333,172.00
5112	Salaries parttime/temporary	26,000.00
5113	Salaries overtime	4,500.00
5199	Personnel Expenditure Budgetary Savings	(7,599.00)

	<i>Salaries Totals</i>	\$356,073.00
--	------------------------	---------------------

Benefits

5120	Social security	27,820.00
5122	Workers compensation	2,714.00
5124	Insurance health	37,094.00
5125	Insurance life	770.00
5126	Insurance-dental	2,785.00
5127	Insurance disability	872.00
5130	Retirement program	27,013.00

	<i>Benefits Totals</i>	\$99,068.00
--	------------------------	--------------------

	<i>Personnel Services Totals</i>	\$455,141.00
--	----------------------------------	---------------------

Contractual Services

5246	Maintenance & repair-building	38,000.00
5247	Maintenance & repair-equipment	32,000.00
5249	Memberships & subscriptions	200.00
5251	Miscellaneous contractual	59,000.00
5268	Rental equipment	750.00
5277	Training & continuing education	1,000.00
5285	Utilities-electric	149,000.00
5286	Utilities-gas	51,000.00
5287	Utilities-water	16,000.00
5288	Utilities-sewer	4,000.00

	<i>Contractual Services Totals</i>	\$350,950.00
--	------------------------------------	---------------------

Commodities

5313	Department supplies	51,000.00
5340	Salt & abrasives	1,000.00
5342	Tools	4,000.00
5343	Uniforms	3,600.00

	<i>Commodities Totals</i>	\$59,600.00
--	---------------------------	--------------------

Division 076 - Facility Maintenance Totals		\$865,691.00
--	--	---------------------



Budget Worksheet Report

Budget Year 2018

EXPENSE TOTALS	\$24,211,928.00
----------------	-----------------

Fund 001 - General Fund Totals

REVENUE TOTALS	\$25,597,343.00
----------------	-----------------

EXPENSE TOTALS	\$24,211,928.00
----------------	-----------------

Fund 001 - General Fund Totals	\$1,385,415.00
--------------------------------	----------------

Fund 110 - Sewer lateral fund

REVENUE

Division 000 - Non departmental

Charges for Services

4660	Sewer lateral fees revenue	430,000.00
------	----------------------------	------------

Charges for Services Totals	\$430,000.00
-----------------------------	--------------

Division 000 - Non departmental Totals	\$430,000.00
--	--------------

REVENUE TOTALS	\$430,000.00
----------------	--------------

EXPENSE

Division 072 - Street Maintenance

Contractual Services

5245	Maint. repair sewer lateral	500,000.00
------	-----------------------------	------------

Contractual Services Totals	\$500,000.00
-----------------------------	--------------

Division 072 - Street Maintenance Totals	\$500,000.00
--	--------------

EXPENSE TOTALS	\$500,000.00
----------------	--------------

Fund 110 - Sewer lateral fund Totals

REVENUE TOTALS	\$430,000.00
----------------	--------------

EXPENSE TOTALS	\$500,000.00
----------------	--------------

Fund 110 - Sewer lateral fund Totals	(\$70,000.00)
--------------------------------------	---------------

Fund 111 - Chesterfield Valley TIF Fund

EXPENSE

Division 072 - Street Maintenance

Contractual Services

5261	Professional services	351,383.00
------	-----------------------	------------

Contractual Services Totals	\$351,383.00
-----------------------------	--------------

Division 072 - Street Maintenance Totals	\$351,383.00
--	--------------

EXPENSE TOTALS	\$351,383.00
----------------	--------------

Fund 111 - Chesterfield Valley TIF Fund Totals

EXPENSE TOTALS	\$351,383.00
----------------	--------------

Fund 111 - Chesterfield Valley TIF Fund Totals	(\$351,383.00)
--	----------------

Fund 114 - Police forfeiture fund

EXPENSE

Division 041 - Police

Commodities

5313	Department supplies	135,755.00
------	---------------------	------------

Commodities Totals	\$135,755.00
--------------------	--------------

Division 041 - Police Totals	\$135,755.00
------------------------------	--------------

EXPENSE TOTALS	\$135,755.00
----------------	--------------

Fund 114 - Police forfeiture fund Totals



Budget Worksheet Report

Budget Year 2018

EXPENSE TOTALS \$135,755.00

Fund 114 - Police forfeiture fund Totals (\$135,755.00)

Fund 119 - Parks sales tax

REVENUE

Division 000 - Non departmental

Municipal Taxes

4200 Sales tax 6,857,192.00

Municipal Taxes Totals \$6,857,192.00

Charges for Services

4610 Parks charges & fees 218,480.00

4612 Dog tags 16,500.00

4620 General rev concession-cvac 630,000.00

4621 Soda exclusivity-cvac 17,500.00

4622 Soda rebates-cvac 6,000.00

4630 General rev-concession cp 63,904.00

4631 Soda exclus-concession cp 2,500.00

4635 Gen Revenue - concession - amph 18,673.00

4640 Pool revenue 220,000.00

4641 Pool program 21,500.00

4650 Parks contributions 5,000.00

4680 Field rentals 454,080.00

4685 Amphitheater Rental 338,000.00

4690 Miscellaneous Arts Revenue 8,000.00

Charges for Services Totals \$2,020,137.00

Miscellaneous

4950 Miscellaneous 30,000.00

Miscellaneous Totals \$30,000.00

Division 000 - Non departmental Totals \$8,907,329.00

REVENUE TOTALS \$8,907,329.00

EXPENSE

Division 084 - Parks and Recreation

Personnel Services

Salaries

5111 Salaries regular/full-time 1,934,844.00

5112 Salaries parttime/temporary 195,770.00

5113 Salaries overtime 35,000.00

5199 Personnel Expenditure Budgetary Savings (20,707.00)

Salaries Totals \$2,144,907.00



Budget Worksheet Report

Budget Year 2018

Benefits

5120	Social security	160,025.00
5122	Workers compensation	59,585.00
5124	Insurance health	283,920.00
5125	Insurance life	4,632.00
5126	Insurance-dental	18,818.00
5127	Insurance disability	4,985.00
5130	Retirement program	155,187.00

Benefits Totals	\$687,152.00
-----------------	--------------

Personnel Services Totals	\$2,832,059.00
---------------------------	----------------

Contractual Services

5210	Advertising	29,150.00
5221	Data processing	7,500.00
5224	Employee recruitment	2,500.00
5246	Maintenance & repair-building	95,000.00
5247	Maintenance & repair-equipment	65,000.00
5249	Memberships & subscriptions	2,600.00
5251	Miscellaneous contractual	436,075.00
5260	Printing & binding	22,500.00
5261	Professional services	1,500.00
5263	Subdivision beautification	1,500.00
5268	Rental equipment	10,000.00
5271	Licenses/permits	3,000.00
5275	Taxes	45,000.00
5276	Telephone	4,000.00
5277	Training & continuing education	14,650.00
5285	Utilities-electric	245,000.00
5286	Utilities-gas	650.00
5287	Utilities-water	120,000.00
5288	Utilities-sewer	50,000.00
5299	Special Projects	100,000.00

Contractual Services Totals	\$1,255,625.00
-----------------------------	----------------



Budget Worksheet Report

Budget Year 2018

Commodities

5313	Department supplies	456,000.00
5325	Miscellaneous supplies	190,790.00
5326	Arts & Entertainment	199,400.00
5330	Office supplies	2,500.00
5342	Tools	8,500.00
5343	Uniforms	21,500.00

<i>Commodities Totals</i>	\$878,690.00
---------------------------	---------------------

Capital Outlay

5470	Improvements building & grounds	27,000.00
5480	Improvements other than building	21,000.00

<i>Capital Outlay Totals</i>	\$48,000.00
------------------------------	--------------------

Other finance use and source

Operating Transfers Out

5990	Operating transfers out	3,018,121.00
------	-------------------------	--------------

<i>Operating Transfers Out Totals</i>	\$3,018,121.00
---------------------------------------	-----------------------

<i>Other finance use and source Totals</i>	\$3,018,121.00
--	-----------------------

\$8,032,495.00

Division 084 - Parks and Recreation Totals

Division 087 - CVAC Concession

Personnel Services

Salaries

5111	Salaries regular/full-time	135,017.00
5112	Salaries parttime/temporary	129,180.00
5113	Salaries overtime	1,500.00
5199	Personnel Expenditure Budgetary Savings	(8,461.00)

<i>Salaries Totals</i>	\$257,236.00
------------------------	---------------------

Benefits

5120	Social security	20,326.00
5122	Workers compensation	9,387.00
5124	Insurance health	8,280.00
5125	Insurance life	313.00
5126	Insurance-dental	680.00
5127	Insurance disability	354.00
5130	Retirement program	10,921.00

<i>Benefits Totals</i>	\$50,261.00
------------------------	--------------------

<i>Personnel Services Totals</i>	\$307,497.00
----------------------------------	---------------------

Contractual Services

5247	Maintenance & repair-equipment	12,500.00
------	--------------------------------	-----------



Budget Worksheet Report

Budget Year 2018

5251	Miscellaneous contractual	12,500.00
5261	Professional services	1,000.00
5271	Licenses/permits	5,250.00
<i>Contractual Services Totals</i>		\$31,250.00
<i>Commodities</i>		
5313	Department supplies	309,700.00
5343	Uniforms	1,500.00
<i>Commodities Totals</i>		\$311,200.00
Division 087 - CVAC Concession Totals		\$649,947.00
Division 088 - Central Park - Concession		
<i>Personnel Services</i>		
<i>Salaries</i>		
5112	Salaries parttime/temporary	23,400.00
5199	Personnel Expenditure Budgetary Savings	(5,883.00)
<i>Salaries Totals</i>		\$17,517.00
<i>Benefits</i>		
5120	Social security	1,790.00
<i>Benefits Totals</i>		\$1,790.00
<i>Personnel Services Totals</i>		\$19,307.00
<i>Contractual Services</i>		
5247	Maintenance & repair-equipment	2,100.00
5251	Miscellaneous contractual	3,550.00
5271	Licenses/permits	200.00
<i>Contractual Services Totals</i>		\$5,850.00
<i>Commodities</i>		
5313	Department supplies	21,350.00
<i>Commodities Totals</i>		\$21,350.00
Division 088 - Central Park - Concession Totals		\$46,507.00
EXPENSE TOTALS		\$8,728,949.00
Fund 119 - Parks sales tax Totals		
REVENUE TOTALS		\$8,907,329.00
EXPENSE TOTALS		\$8,728,949.00
Fund 119 - Parks sales tax Totals		\$178,380.00
Fund 120 - Capital improvement sales tax		
REVENUE		
Division 000 - Non departmental		
<i>Municipal Taxes</i>		
4200	Sales tax	5,828,897.00
<i>Municipal Taxes Totals</i>		\$5,828,897.00
<i>Miscellaneous</i>		
4950	Miscellaneous	962,869.00



Budget Worksheet Report

Budget Year 2018

Miscellaneous Totals **\$962,869.00**

Division 000 - Non departmental Totals **\$6,791,766.00**

REVENUE TOTALS **\$6,791,766.00**

EXPENSE

Division 079 - Capital Projects

Personnel Services

Salaries

5111 Salaries regular/full-time 202,482.00

Salaries Totals **\$202,482.00**

Benefits

5120 Social security 16,255.00

5122 Workers compensation 291.00

5124 Insurance health 24,674.00

5125 Insurance life 454.00

5126 Insurance-dental 1,425.00

5127 Insurance disability 515.00

5130 Retirement program 16,199.00

Benefits Totals **\$59,813.00**

Personnel Services Totals **\$262,295.00**

Contractual Services

5251 Miscellaneous contractual 10,000.00

5261 Professional services 390,000.00

Contractual Services Totals **\$400,000.00**

Capital Outlay

5460 Automobiles & trucks 282,000.00

5490 Street improvements 1,740,000.00

5497 Sidewalks improvements 257,000.00

Capital Outlay Totals **\$2,279,000.00**

Other finance use and source

Operating Transfers Out

5990 Operating transfers out 3,489,515.00

Operating Transfers Out Totals **\$3,489,515.00**

Other finance use and source Totals **\$3,489,515.00**

Division 079 - Capital Projects Totals **\$6,430,810.00**

EXPENSE TOTALS **\$6,430,810.00**

Fund 120 - Capital improvement sales tax
Totals

REVENUE TOTALS **\$6,791,766.00**

EXPENSE TOTALS **\$6,430,810.00**

\$360,956.00

Fund 120 - Capital improvement sales tax

Fund 400 - Debt service Parks 1998 Totals



Budget Worksheet Report

Budget Year 2018

REVENUE

Division 000 - Non departmental
Municipal Taxes

4051 Property taxes - debt service 500.00

Municipal Taxes Totals \$500.00

Division 000 - Non departmental Totals \$500.00

REVENUE TOTALS \$500.00

Fund 400 - Debt service Parks 1998 Totals

REVENUE TOTALS \$500.00

Fund 400 - Debt service Parks 1998 Totals \$500.00

Fund 405 - Debt service R&S I

REVENUE

Division 000 - Non departmental
Miscellaneous

4990 Operating transfers in 1,937,650.00

Miscellaneous Totals \$1,937,650.00

Division 000 - Non departmental Totals \$1,937,650.00

REVENUE TOTALS \$1,937,650.00

EXPENSE

Division 072 - Street Maintenance
Other finance use and source
Principal

5600 Principal payment 1,880,000.00

Principal Totals \$1,880,000.00

Interest and Fiscal Charges

5601 Interest expense 57,300.00

5602 Trustee/Agent Fees 350.00

Interest and Fiscal Charges Totals \$57,650.00

Other finance use and source Totals \$1,937,650.00

Division 072 - Street Maintenance Totals \$1,937,650.00

EXPENSE TOTALS \$1,937,650.00

Fund 405 - Debt service R&S I Totals

REVENUE TOTALS \$1,937,650.00

EXPENSE TOTALS \$1,937,650.00

Fund 405 - Debt service R&S I Totals \$0.00

Fund 420 - COPs 2004 City Hall

REVENUE

Division 000 - Non departmental
Miscellaneous

4990 Operating transfers in 2,214,110.00

Miscellaneous Totals \$2,214,110.00

Division 000 - Non departmental Totals \$2,214,110.00

REVENUE TOTALS \$2,214,110.00

EXPENSE

Division 036 - Central Services
Other finance use and source



Budget Worksheet Report

Budget Year 2018

<i>Principal</i>		
5600	Principal payment	1,300,000.00
<i>Principal Totals</i>		\$1,300,000.00
<i>Interest and Fiscal Charges</i>		
5601	Interest expense	297,500.00
5602	Trustee/Agent Fees	4,200.00
<i>Interest and Fiscal Charges Totals</i>		\$301,700.00
<i>Other finance use and source Totals</i>		\$1,601,700.00
Division 036 - Central Services Totals		\$1,601,700.00
EXPENSE TOTALS		\$1,601,700.00
Fund 420 - COPs 2004 City Hall Totals		
REVENUE TOTALS		\$2,214,110.00
EXPENSE TOTALS		\$1,601,700.00
Fund 420 - COPs 2004 City Hall Totals		\$612,410.00
Fund 422 - COPs 2005 Parks		
REVENUE		
Division 000 - Non departmental		
<i>Miscellaneous</i>		
4990	Operating transfers in	2,092,076.00
<i>Miscellaneous Totals</i>		\$2,092,076.00
Division 000 - Non departmental Totals		\$2,092,076.00
REVENUE TOTALS		\$2,092,076.00
EXPENSE		
Division 084 - Parks and Recreation		
<i>Other finance use and source</i>		
<i>Principal</i>		
5600	Principal payment	1,440,000.00
<i>Principal Totals</i>		\$1,440,000.00
<i>Interest and Fiscal Charges</i>		
5601	Interest expense	649,576.00
5602	Trustee/Agent Fees	2,500.00
<i>Interest and Fiscal Charges Totals</i>		\$652,076.00
<i>Other finance use and source Totals</i>		\$2,092,076.00
Division 084 - Parks and Recreation Totals		\$2,092,076.00
EXPENSE TOTALS		\$2,092,076.00
Fund 422 - COPs 2005 Parks Totals		
REVENUE TOTALS		\$2,092,076.00
EXPENSE TOTALS		\$2,092,076.00
Fund 422 - COPs 2005 Parks Totals		\$0.00
Fund 424 - 2008 Parks Phase II Certificate		
REVENUE		
Division 000 - Non departmental		
<i>Miscellaneous</i>		
4990	Operating transfers in	347,495.00



Budget Worksheet Report

Budget Year 2018

Miscellaneous Totals

\$347,495.00

Division 000 - Non departmental Totals

\$347,495.00

REVENUE TOTALS

\$347,495.00

EXPENSE

Division 079 - Capital Projects

Other finance use and source

Principal

5600 Principal payment 260,000.00

Principal Totals

\$260,000.00

Interest and Fiscal Charges

5601 Interest expense 83,495.00

5602 Trustee/Agent Fees 4,000.00

Interest and Fiscal Charges Totals

\$87,495.00

Other finance use and source Totals

\$347,495.00

Division 079 - Capital Projects Totals

\$347,495.00

EXPENSE TOTALS

\$347,495.00

Fund 424 - 2008 Parks Phase II Certificate Totals

REVENUE TOTALS

\$347,495.00

EXPENSE TOTALS

\$347,495.00

Fund 424 - 2008 Parks Phase II Certificate Totals

\$0.00

Fund 428 - COPS 2014

REVENUE

Division 000 - Non departmental

Miscellaneous

4990 Operating transfers in 1,466,140.00

Miscellaneous Totals

\$1,466,140.00

Division 000 - Non departmental Totals

\$1,466,140.00

REVENUE TOTALS

\$1,466,140.00

EXPENSE

Division 079 - Capital Projects

Other finance use and source

Principal

5600 Principal payment 355,000.00

Principal Totals

\$355,000.00

Interest and Fiscal Charges

5601 Interest expense 220,050.00

5602 Trustee/Agent Fees 3,500.00

Interest and Fiscal Charges Totals

\$223,550.00

Other finance use and source Totals

\$578,550.00

Division 079 - Capital Projects Totals

\$578,550.00

EXPENSE TOTALS

\$578,550.00

Fund 428 - COPS 2014 Totals

REVENUE TOTALS

\$1,466,140.00

EXPENSE TOTALS

\$578,550.00



Budget Worksheet Report

Budget Year 2018

Fund	428 - COPS 2014 Totals	\$887,590.00
------	------------------------	--------------

Net Grand Totals

REVENUE GRAND TOTALS	\$49,784,409.00
----------------------	-----------------

EXPENSE GRAND TOTALS	\$46,916,296.00
----------------------	-----------------

Net Grand Totals	\$2,868,113.00
------------------	----------------

GLOSSARY AND ACRONYMS OF FREQUENTLY USED TERMS

Account Number - A numerical code identifying revenues and expenditures by fund, department, activity, type and object.

Accounting Period - See **Fiscal Period**.

Accrual Basis - The recording of the financial effects on a government of transactions and other events and circumstances that have cash consequences for the government in the periods in which those transactions, events and circumstances occur, rather than only in the periods in which cash is received or paid by the government.

Activity - One of the tasks, goals, etc., of a departmental program.

Ad Valorem Tax - A tax based on value.

Agency Fund - A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or other funds.

Amended Budget - Refers to the budget approved by the City Council, as most recently amended.

Annual Budget - A budget applicable to a single fiscal year. See **Budget** and **Operating Budget**.

Appropriation - An authorization granted by the City Council to make expenditures and to incur obligations for purposes specified in the Budget.

Assessed Valuation - A value set on real estate or other property as a basis for levying taxes. The assessed valuation is set by the County Assessor, who is charged with determining the taxable value of property according to a formula set by the State of Missouri.

Asset - A comprehensive plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Basis of Accounting - A term used to refer to when revenues, expenditures, expenses, and transfers and the related assets and liabilities are recognized in the accounts and reported in the financial statements.

Beginning Fund Balance - Fund balance available in a fund from the end of the prior year, for use in the following year.

Bond - A written promise to pay a specified sum of money at a specified date in the future together with periodic interest at a specified rate.

Bonded Debt - The portion of indebtedness represented by outstanding bonds.

Budget - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Calendar - The schedule for completion of the various phases in the preparation of the budget, the calendar begins with the preparation of the budget forms and ends with the implementation of the budget.

Budget Document - The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating government body.

Budget Message - The opening section of the budget which provides City Council and the public with a general summary of the most important aspects of the budget, changes from previous years and the recommendation of the City Administrator.

Budgetary Control - The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and revenues.

Build America Bonds – Taxable municipal bonds that carry federal subsidies for the issuer.

Capital - An expenditure for a good that has an expected life of more than one (1) year and the cost of which is in excess of \$5,000. Capital items include real property, office equipment, furnishings and vehicles.

Capital Improvement Program - See **Capital Program**.

Capital Improvement Sales Tax Trust Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent capital improvement sales tax, which is used to pay for principal and interest payments on the general obligation bonds (Series 1997) issued for street and sidewalk improvements.

Capital Program - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long-term work program or other capital needs. It sets forth each project or other contemplated expenditures in which the government is to have a part and specifies the resources estimated to be available to finance the projected expenditures.

Capital Projects Fund - A fund that is used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds).

CDBG - Community Development Block Grant; a flexible program that provides communities with resources to address a wide range of unique community development needs. Community Development Block Grant;

Certificate Payment Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the Public Works Facility

Certificates of Participation Series 1995.

Certificates of Participation (COPS) - Securities which represent a share of an issuer's lease payment. When a municipality finances a public facility through a lease-purchase transaction, the interest in that government's lease payment often is assigned to a third party that issues Certificates of Participation. The Certificates represent a share of the lease payment received by the investor.

Contingency - An appropriation of funds to cover unforeseen events that occur during the Fiscal Year, such as flood emergencies, extraordinary snowstorms, etc. (also used to meet revenue shortfalls). Funds are transferred to other budgetary accounts as authorized by the City Council.

Contractual Service - An expenditure for services performed by a non-employee. For example: Legal services, Utilities, insurance.

COPS – See Certificates of Participation.

Chesterfield Valley Tax Increment Financing Fund (Chesterfield Valley TIF Fund) - A capital projects fund used to account for all revenues and expenditures related to redevelopment in Chesterfield Valley.

Debt Limit - The maximum amount of outstanding gross or net debt legally permitted.

Debt Service Fund - A fund used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest payments on the General Obligation Parks Bond Issue Series 1995.

Deferred Revenue - Amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, amounts that are measurable but not available are one example of deferred revenue.

Department - The Department is the primary unit in city operations. Each unit is managed by a Department Head. Departments are generally composed of divisions and programs which share a common purpose or which perform similar duties.

Encumbrance - Commitments related to unperformed contracts for goods or services.

Expendable Trust Fund - A trust fund whose resources, including both principle and earnings, may be expended. Expendable trust funds are accounted for in essentially the same manner as governmental funds.

Expenditure - An expenditure is a decrease in net financial resources. This includes current operating expenses requiring the present or future use of current assets.

Fiscal Period - Any period at the end of which a government determines its financial position and the results of its operations. See **Accounting Period**.

Fiscal Year - The twelve month period on which the city operates its financial affairs. The City of Chesterfield's fiscal year is January 1 through December 31.

Franchise - A special privilege granted by a government permitting the continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Fringe Benefits - Fringe benefits include the City's contribution to Social Security, Medicare, workers compensation, health insurance, life insurance, disability insurance, and the City's pension plan.

Fund - A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources which are segregated for the purpose of carrying on specific activities or attaining certain objectives.

Fund Balance - The equity of a fund. Oftentimes incorrectly referred to as "surplus." Each fund begins each year with a positive or negative fund balance.

GAAP - See Generally Accepted Accounting Principles.

GASB – see Governmental Accounting Standards Board.

General Fund - A fund used to account for all financial resources, except those required to be accounted for in another fund. The operating fund of the City.

General Obligation Bonds - Debt backed by the full faith and credit of a jurisdiction. General obligation bonds are payable from ad valorem property taxes and other general revenues.

Generally Accepted Accounting Principles (GAAP) - Uniform minimum standards and guidelines for financial accounting and reporting. They govern the form and content of the financial statements of an entity. GAAP encompass the practice at a particular time. They include not only broad guidelines of general application, but also detailed practices and procedures. GAAP provide a standard by which to measure financial presentations. The primary authoritative body on the application of GAAP to state and local governments is the GASB.

GFOA - Government Finance Officers Association of the United States and Canada; An association to enhance and promote the professional management of governments for the public benefit by identifying and developing financial policies and practices and promoting them through education, training and leadership.

GO Bonds – see General Obligation bonds.

Governmental Accounting Standards Board (GASB) - A board that establishes and improves standards of state and local governmental accounting and financial reporting that will result in

useful information for users of financial reports and guides and educates the public, including issuers, auditors, and users of those financial reports--setting body for government entities.

Governmental Fund Type - Funds used to account for the acquisition, use and balances of expendable financial resources and the related current liabilities except those accounted for in proprietary funds and fiduciary funds.

Intergovernmental Revenues - Revenues from other governments, primarily Federal, State and County grants, but also includes payments from other taxing jurisdictions.

Investments - Most commonly, securities held for the production of revenues in the form of interest. The term does not include fixed assets used in government operations.

Levy - The total amount of taxes, special assessments or service charges imposed by a government.

Line Item - An individual expenditure category listing in the budget (salary, supplies, etc.).

Modified Accrual Basis - The basis of accounting adapted to the governmental fund type. This basis measures resources available to the City.

Municipal - In its broadest sense, an adjective denoting the state and all subordinate units of government. In a more restricted sense, an adjective denoting a city or village as opposed to other local governments.

Notes Payable - In general, an unconditional written promise signed by the maker to pay a certain sum of money on demand or at a fixed or determinable time either to the bearer or to the order of a person designated therein.

Object - The smallest unit of budgetary accountability and control. For example: Regular Salaries, Postage, Equipment Rental.

Operating Budget - Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending and service delivery activities of a government are controlled.

Operating Expenses/Expenditures - The annual budget which provides a financial plan for the operation of government and the provision of services for the year. Excluded from the operating expenses are capital equipment and capital projects which are determined by a separate but interrelated process.

Ordinance - A formal legislative enactment by the governing board of a municipality.

Other Financing Sources - Governmental fund general long-term debt proceeds, amounts equal to the present value of minimum lease payments arising from capital leases, proceeds from the sale of general fixed assets.

Parks Sales Tax Fund - A special revenue fund used to account for the accumulation of resources from the one-half cent parks sales tax passed in 2004 and effective April 2005. All parks and recreation activity is tracked in this fund.

Parks Construction Fund - A capital projects fund used to pay for the acquisition of land for parks and capital improvements to parks funded with the Parks General Obligation Bond Issue Series 1995.

Per Capita - By or for each person.

Personnel Services - All costs associated with employee compensation. For example: salaries, pension, health insurance.

P.O.S.T. - Police Officer Standards and Training; An academy that provides citizens with ethical, physically and psychologically competent, well educated, professionally trained, career oriented, motivated peace officers who are sensitive to the needs of the public.

PRACAC - Parks, Recreation & Arts Citizens Advisory Committee; a committee to assist in the development and implementation of a comprehensive parks and recreation program.

Program - A budgetary unit which encompasses specific and distinguishable lines of work performed by an organizational entity. For example: Police Administration, Street and Sewer Maintenance, Central Services.

Proposed Budget - The recommended City budget submitted by the City Administrator to the City Council.

Propositions R&S - Propositions placed on the November 1996 ballot for the passage of a one-half percent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **R&S**.

Public Works Facility Construction Fund - A capital projects fund used to account for the construction of a Public Works Facility funded with Public Works Facility Certificates of Participation Series 1995.

R&S - Propositions placed on the November 1996 ballot for the passage of a one-half cent capital improvement sales tax and the passage of \$29,350,000 general obligation bonds for street (road) and sidewalk improvements. See **Propositions R&S**.

R&S Construction Fund - A capital projects fund used to account for the capital improvements to streets and sidewalks funded under Propositions R&S.

Refunding - Refund or refinance of debt for a variety of reasons, most frequently to take advantage of more favorable interest rates. In other cases, debt is refinanced to change the structure of debt service payments or to escape unfavorable bond covenants.

Advance Refunding - Refunding by taking proceeds of new debt and placing them in an

escrow account that is subsequently used: to meet periodic principal and interest payments until call date or maturity; to pay the call premium (if redemption is at call date); and to redeem debt at call date or maturity. The City did advance refunding on the 1995 Parks bond issue in 1998 to take advantage of the low interest rates and saved nearly \$800,000 over the life of the original debt. This refunding result in “bond defeasance.”

Current Refunding - Refunding by paying off bondholders directly with proceeds of refunding debt. The situation may occur when refinancing takes place after the call date or at the debt’s maturity. The City did current refunding on Certificates of Participation for the construction of the Public Works Facility in 2002 and realized over \$240,000 in savings.

Reporting Entity - The oversight unit and all of its component units, if any, that are combined in the comprehensive annual financial report and general purpose financial statements.

Resolution - An informal establishment of policy by the governing board of a municipality.

Revenue - An increase in fund balance caused by an inflow of assets, usually cash.

Special Revenue Fund - A fund used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditure for specific purposes. GAAP only require the use of special revenue funds when legally mandated.

Statute - A written law enacted by a duly organized and constituted legislative body.

Tax Increment Financing - Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

Taxes - Compulsory charges levied by a government to finance services performed for the common benefit.

Third Class City - All cities and towns in the State of Missouri containing three thousand or more inhabitants, not having adopted its own charter form of government.

TIF - Tax Increment Financing; a tool which has been used for redevelopment and community improvement projects.

Transfer - A transfer is a movement of monies from one fund, activity, department, or account to another. This includes budgetary funds and/or movement of assets.

Trust Fund - Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.

User Charge - The payment of a fee for direct receipt of a public service by the party benefiting from the service.

Work Order - A written order authorizing and directing the performance of a certain task and issued

to the person who is to direct the work. Among the items of information included on the order are the nature and location of the job, specifications of the work to be performed and a job number, which is referred to in reporting the amount of labor, materials and equipment used.